

OTHERS TENAGA NASIONAL BERHAD ("TNB") ISSUANCE OF US\$750.0 MILLION SUKUK ("SUKUK") PURSUANT TO THE MULTICURRENCY SUKUK ISSUANCE PROGRAMME OF US\$2.5 BILLION (OR ITS EQUIVALENT IN OTHER CURRENCIES) BY TNB GLOBAL VENTURES CAPITAL BERHAD WITH TNB AS THE OBLIGOR ("SUKUK PROGRAMME")

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	TENAGA NASIONAL BERHAD ("TNB") ISSUANCE OF US\$750.0 MILLION SUKUK ("SUKUK") PURSUANT TO THE MULTICURRENCY SUKUK ISSUANCE PROGRAMME OF US\$2.5 BILLION (OR ITS EQUIVALENT IN OTHER CURRENCIES) BY TNB GLOBAL VENTURES CAPITAL BERHAD WITH TNB AS THE OBLIGOR ("SUKUK PROGRAMME")

1. INTRODUCTION

We refer to the announcement dated 4 October 2016 in relation to the establishment of the Sukuk Programme. On behalf of TNB's Board of Directors, CIMB Investment Bank Berhad is pleased to announce that TNB Global Ventures Capital Berhad, a wholly-owned subsidiary of TNB, has successfully issued US\$750.0 million Sukuk pursuant to the Sukuk Programme on 1 November 2018.

2. FINANCIAL EFFECT OF THE ISSUANCE

(i) Issued and paid-up share capital and substantial shareholders' shareholding

The issuance of the Sukuk will not have any effect on the issued and paid-up share capital of TNB and/or the substantial shareholders' shareholding in TNB.

(ii) Earnings and earnings per share ("EPS"), net assets per share and gearing

Upon issuance of the Sukuk, TNB's consolidated borrowings will increase by US\$750.0 million (equivalent to approximately RM3.13 billion, based on the middle rate of US\$1:RM4.18 as at 5.00 p.m. on 1 November 2018 as published by Bank Negara Malaysia).

Based on TNB's consolidated statement of financial position as at 30 June 2018, TNB's consolidated gearing would then increase from 0.41 times to 0.43 times. The Sukuk issued will not have any impact on the earnings, EPS and net assets per share of TNB for the current financial year.

This announcement is dated 1 November 2018.

 Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	01 Nov 2018
Category	General Announcement for PLC
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