

OTHERS TENAGA NASIONAL BERHAD ("TNB" OR "COMPANY") PROPOSED INTERNAL REORGANISATION BY WAY OF A MEMBERS' SCHEME OF ARRANGEMENT UNDER SECTION 366 OF THE COMPANIES ACT, 2016 ("PROPOSED INTERNAL REORGANISATION")

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	TENAGA NASIONAL BERHAD ("TNB" OR "COMPANY") PROPOSED INTERNAL REORGANISATION BY WAY OF A MEMBERS' SCHEME OF ARRANGEMENT UNDER SECTION 366 OF THE COMPANIES ACT, 2016 ("PROPOSED INTERNAL REORGANISATION")

We refer to the Company's previous announcements, the latest dated 1 October 2020, and the Explanatory Statement dated 13 January 2020 in relation to the Proposed Internal Reorganisation.

On behalf of the Board of Directors of TNB, Maybank Investment Bank Berhad wishes to announce that TNB has today mutually agreed in writing with its wholly-owned subsidiary, TNB Retail Sdn. Bhd. ("**TRSB**"), to amend TNB's obligations under the asset purchase agreement entered into between TNB and TRSB dated 6 November 2019 ("**TRSB APA**"). Pursuant to the amendments to the TRSB APA, any remaining components of TNB's domestic electricity retail business ("**Retail Business**") not transferred to TRSB on completion of the transfer of assets, liabilities and business undertakings related to TNB's Retail Business to TRSB due to any reason whatsoever, including pending issuance of any approval or license from the relevant authority, shall be transferred by TNB to TRSB within a reasonable time as ascertained by TNB.

This announcement is dated 16 December 2020.

Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	16 Dec 2020
Category	General Announcement for PLC
Reference Number	GA1-14122020-00014