OTHERS Telekom Malaysia Berhad & Tenaga Nasional Berhad In Collaboration To Accelerate Broadband Reach For The Nation

TENAGA NASIONAL BHD

Type

Announcement

Subject

OTHERS

Description

Telekom Malaysia Berhad & Tenaga Nasional Berhad In Collaboration To Accelerate Broadband Reach For The Nation

Tenaga Nasional Berhad is pleased to attach its press statement in respect of the abovementioned matter.

This announcement is dated 16 January 2018.

Please refer attachment below.

Attachments



TM and TNB in collaboration to accelerate broadband reach for the nation.pdf 523.9 kB

Announcement Info

Company Name

TENAGA NASIONAL BHD

Stock Name

TENAGA

Date Announced

16 Jan 2018

Category

General Announcement for PLC

Reference Number

GA1-16012018-00036





PRESS STATEMENT

S.A. 2018/01/02 (HQ)

TM & TNB in collaboration to accelerate broadband reach for the nation

Both GLCs to capitalise on combined capabilities to ensure successful delivery of Nationwide Fiberisation Plan

Telekom Malaysia Berhad (TM) and Tenaga Nasional Berhad (TNB) today signed a Memorandum of Understanding (MoU) to jointly develop an implementation plan to deliver on the Government's Nationwide Fiberisation Plan (NFP).

This collaboration will capitalise on the combined strength of both Government-Linked Companies (GLCs) in terms of reach, infrastructure and expertise. In particular, the synergies will enable the most efficient cost structure, and further accelerate the fibre broadband network reach. This is in line with the Government's aspirations to drive Malaysia's Digital Economy; as envisioned under both the NFP as well as the High Speed Broadband (HSBB) projects.

Further, the roll-out under TM and TNB, as two (2) of Malaysia's leading institutions, ensures the safety and security of the nation's strategic and critical infrastructure. The proposed network will also continue the existing open access participation of industry players to promote private sector competition in retail broadband.

The MoU was signed by Dato' Sri Mohammed Shazalli Ramly, Managing Director/Group Chief Executive Officer of TM and Datuk Seri Ir. Azman Mohd, President/Chief Executive Officer of TNB.

The MOU is subject to a definitive agreement to be signed between the parties upon finalisation of the commercial terms. Further announcements will be made in due course, as and when appropriate.

Released in Kuala Lumpur on 16 January 2018

Kindly forward all press enquiries to:

TNB:

Nor Hanim Idris at 019-2617617/Datuk Omar Sidek at 013-3418988 or email TNB at media@tnb.com.my

TM:





S.A. 2018/01/02 (HQ)

About Tenaga Nasional Berhad

TNB's core activities are in the generation, transmission, and distribution of electricity. In addition to being the nation's primary electricity generation enterprise, TNB also transmits and distributes all the electricity in Peninsular Malaysia, Sabah and Federal Territory of Labuan. As at 31 August 2017, TNB supplies electricity to approximately 9.2 million customers.

TNB, through its subsidiaries, is also involved in diverse areas of the energy sector involving the manufacturing of transformers, high voltage switchgears and cables; the provider of professional consultancy services, construction and operating and maintenance of district cooling facilities, generation equipment, repair and maintenance, fuel supply services; services related to renewable energy, energy efficiency and power quality; higher education and skill training and research and development.

About TM

Telekom Malaysia Berhad (TM), Malaysia's Convergence Champion and No. 1 Converged Communications Services Provider offers a comprehensive suite of communication services and solutions in fixed (telephony and broadband), mobility, content, WiFi and smart services. As a market leader, TM is driven by stakeholder value creation in a highly competitive environment. The Group places emphasis on delivering an enhanced customer experience via continuous customer service quality improvements and innovations, whilst focusing on increased operational efficiency and productivity.

For further information on TM, visit www.tm.com.my.