

OTHERS SIGNING OF TWO (2) LARGE-SCALE SOLAR PHOTOVOLTAIC POWER PURCHASE AGREEMENTS BY TENAGA NASIONAL BERHAD WITH EACH OF THE FOLLOWING PARTIES: (i) TNB BUKIT SELAMBAU SOLAR SDN. BHD. (ii) RE GEBENG SDN. BHD.

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
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Tenaga Nasional Berhad (“TNB”) refers to the Large-Scale Solar (“LSS”) competitive bidding exercise organised by Suruhanjaya Tenaga in the first quarter of 2017 to develop, among others, the transmission-connected LSS projects.

In relation to the above, TNB wishes to announce that it has today signed two (2) LSS Photovoltaic Power Purchase Agreements (“PPAs”) with special purpose companies (“SPCs”) set up by the successful bidders as listed below:

No.	Successful Bidders	SPC	Capacity (Mwac)	Proposed Location	Scheduled Commercial Operation Date (“SCOD”)
1.	Tenaga Nasional Berhad	TNB Bukit Selambau Solar Sdn. Bhd.	30	Kuala Muda, Kedah	31 December 2020
2.	RE Gebeng Sdn. Bhd.	RE Gebeng Sdn. Bhd.	29.916	Kuantan, Pahang	3 February 2020

Each of the SPCs will design, construct, own, operate and maintain a solar photovoltaic energy generating facility with the approved capacity (“Facility”) at its proposed location.

The PPAs govern the obligations of the Parties to sell and purchase the energy generated by the Facility for a period of 21 years from the commercial operation date in accordance with the agreed terms and conditions.

The signing of the PPAs will not have any effect on the issued share capital and the substantial shareholders’ shareholdings of TNB and will have a neutral impact on the earnings of TNB over the term of the PPAs.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the abovementioned PPAs.

This announcement is dated 19 March 2018.



Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
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