

OTHERS 4TH GRANT OFFER OF SHARES PURSUANT TO THE LONG TERM INCENTIVE PLAN ("LTIP") FOR THE ELIGIBLE EMPLOYEES OF TENAGA NASIONAL BERHAD AND ITS SUBSIDIARIES AND EXECUTIVE DIRECTORS OF TENAGA NASIONAL BERHAD

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	4TH GRANT OFFER OF SHARES PURSUANT TO THE LONG TERM INCENTIVE PLAN ("LTIP") FOR THE ELIGIBLE EMPLOYEES OF TENAGA NASIONAL BERHAD AND ITS SUBSIDIARIES AND EXECUTIVE DIRECTORS OF TENAGA NASIONAL BERHAD

In accordance with Paragraph 9.19(51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, Tenaga Nasional Berhad ("TNB") wishes to announce that it has today made 4th Grant Offer of ordinary shares in TNB ("TNB shares") comprises the Restricted Share ("RS") Grant and Performance Share ("PS") Grant to eligible employees of TNB and its subsidiaries and executive directors of TNB.

The details of 4th Grant Offer are as follows:-

No.	Description of 4th Grant Offer	RS	PS
1.	Date of Grant Offer	18 April 2018	
2.	Grant price	Not applicable as the TNB shares will be awarded upon vesting to the eligible employees without any cash consideration, upon achieving the applicable performance measurements.	
3.	Number of TNB shares offered to the eligible employees under LTIP:		
(i)	President/Chief Executive Officer/ Executive Director	59,200	Up to 273,800
(ii)	Other eligible employees	18,723,500	Up to 3,938,200
	Total:	18,782,700	Up to 4,212,000
4.	Closing market price of TNB shares on the date of 4th Grant Offer	RM 15.92	
5.	Vesting period of 4th Grant Offer	One-third (1/3) annually from the date of 4th Grant over three (3) years, with the first vesting commencing on 30 April 2019 or such other date to be determined by TNB's Board LTIP Committee.	Over three (3) years from the date of 4th Grant, with vesting on 30 April 2021 or such other date to be determined by TNB's Board LTIP Committee.

This announcement is dated 18 April 2018.



Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	18 Apr 2018
Category	General Announcement for PLC
Reference Number	GA1-18042018-00047