

OTHERS TNB, KEPPEL, AND SP POWERASSETS PARTNER TO DRIVE ASEAN'S MULTILATERAL POWER TRADE

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	TNB, KEPPEL, AND SP POWERASSETS PARTNER TO DRIVE ASEAN'S MULTILATERAL POWER TRADE

Tenaga Nasional Berhad is pleased to attach its press release in respect of the above matter.

This announcement is dated 20 September 2024.

Please refer attachment below.

Attachments



[PRESS RELEASE 20.9.2024.pdf](#)

181.8 kB

Announcement Info

Company Name	TENAGA NASIONAL BHD
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PRESS RELEASE

S.A. 2024/09/20_19 (HQ)

TNB, KEPPEL, AND SP POWERASSETS PARTNER TO DRIVE ASEAN'S MULTILATERAL POWER TRADE

Tenaga Nasional Berhad (TNB) has made a significant move in regional power trade by signing an agreement with Singapore's Keppel Electric Pte. Ltd. (Keppel) to supply up to 100MW of electricity. This cross-border deal, using existing interconnections, enhances energy cooperation between Malaysia and Singapore.

The agreement is part of the Lao PDR-Thailand-Malaysia-Singapore Power Integration Project (LTMS-PIP), aimed at strengthening energy security and sustainability across ASEAN.

TNB President/Chief Executive Officer, Datuk Ir. Megat Jalaluddin Megat Hassan stated that the agreement aligns with ASEAN's energy goals and establishes Malaysia as an energy hub for the region.

"As a key player in the ASEAN Power Grid (APG), TNB is committed to advancing energy security and leading the region's energy transition. This agreement not only supports cross-border power trade but also reinforces Malaysia's leadership in regional energy connectivity," he said.

The agreement was signed by Megat Jalaluddin and Keppel Managing Director, Janice Bong, witnessed by TNB Company Secretary, Ali Munawar Salim and Keppel Assistant Managing Director, Andrew Toh at TNB Platinum today (20 September 2024).

TNB's role in the ASEAN Power Grid supports the region's energy interconnectivity and multilateral power trade. These efforts are crucial as Malaysia becomes a key player in powering data centres and energy-intensive sectors in the region.

TNB also signed a Cross-border Power Trade Interconnection Agreement with SP PowerAssets Limited to ensure stable electricity transmission between Malaysia and Singapore. These initiatives support ASEAN's broader energy transition, prioritising interconnectivity and grid efficiency as the region faces growing energy demand.

TNB's continued investment in grid modernisation, including smart grid technologies, interconnections and RE integration, ensures that Malaysia remains at the forefront of ASEAN's journey toward deeper energy integration and long-term energy security.



S.A. 2024/09/20_19 (HQ)

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*Kindly forward all press inquiries to Hanim Idris 019-2617617 / Grace Tan 016-6626229 /
Faiq Haikal 013-3889606 / Atikah Aqilah 011-10772731
or email: media@tnb.com.my*

About Tenaga Nasional Berhad

Tenaga Nasional Berhad (www.tnb.com.my) is a leading Malaysian utility company in Asia with an international presence in the United Kingdom (UK), Ireland, Australia, Turkiye, Saudi Arabia, Kuwait, Pakistan and Cambodia. Within the renewable energy space, as of December 2023, TNB has a total gross portfolio of 3,119MW in Peninsular Malaysia (including 2,536.1MW of large hydro) and 1,183MW across the UK, Ireland, Australia, and Turkiye comprising mainly solar, wind, and hydro energy generation assets. In addition to being the nation's primary electricity generation enterprise, TNB also transmits and distributes all the electricity in Peninsular Malaysia, Sabah, and the Federal Territory of Labuan. As of 30 June 2024, TNB supplies electricity to approximately 11 million customers.