

OTHERS SIGNING OF SIX (6) LARGE-SCALE SOLAR PHOTOVOLTAIC POWER PURCHASE AGREEMENTS BY TENAGA NASIONAL BERHAD WITH EACH OF THE FOLLOWING PARTIES: (i) KENYIR GUNKUL SOLAR SDN. BHD. (ii) IDIWAN SOLAR SDN. BHD. (iii) BGMC BRAS POWER SDN. BHD. (iv) VIVA SOLAR SDN. BHD. (v) CYPARK ESTUARY SOLAR SDN. BHD. (vi) COVE SURIA SDN. BHD.

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	<p>SIGNING OF SIX (6) LARGE-SCALE SOLAR PHOTOVOLTAIC POWER PURCHASE AGREEMENTS BY TENAGA NASIONAL BERHAD WITH EACH OF THE FOLLOWING PARTIES:</p> <p>(i) KENYIR GUNKUL SOLAR SDN. BHD. (ii) IDIWAN SOLAR SDN. BHD. (iii) BGMC BRAS POWER SDN. BHD. (iv) VIVA SOLAR SDN. BHD. (v) CYPARK ESTUARY SOLAR SDN. BHD. (vi) COVE SURIA SDN. BHD.</p>

Tenaga Nasional Berhad (“TNB”) refers to the Large-Scale Solar (“LSS”) competitive bidding exercise organised by Suruhanjaya Tenaga in the first quarter of 2017 to develop, among others, the transmission-connected LSS projects.

In relation to the above, TNB wishes to announce that it has today signed six (6) LSS Photovoltaic Power Purchase Agreements (“PPAs”) with special purpose companies (“SPCs”) set up by the successful bidders as listed below:

No.	Successful Bidders	SPC	Capacity (Mwac)	Proposed Location	Scheduled Commercial Operation Date (“SCOD”)
1.	Kenyir Solar Park Sdn. Bhd. and Gunkul Engineering Public Co. Ltd.	Kenyir Gunkul Solar Sdn. Bhd.	29.99	Dungun, Terengganu	31 December 2019
2.	Hasilwan (M) Sdn. Bhd. and Idiqa Holding Sdn. Bhd.	Idiwan Solar Sdn. Bhd.	30	Machang, Kelantan	30 September 2020
3.	BGMC Corporation Sdn. Bhd. and Bras Venture Bhd.	BGMC BRAS Power Sdn. Bhd.	30	Kuala Muda, Kedah	30 September 2020
4.	Gaya Dunia Sdn. Bhd., Enerata Sdn. Bhd. and Ambang Fiesta Sdn. Bhd.	Viva Solar Sdn. Bhd.	30	Sik, Kedah	31 December 2020
5.	Revenue Vantage Sdn. Bhd. and Cypark Renewable Energy Sdn. Bhd.	Cypark Estuary Solar Sdn. Bhd.	30	Empangan Terip, Negeri Sembilan	31 December 2020
6.	Nippon Bumijaya Sdn. Bhd. and B&Z Mechanical and Electrical Sdn. Bhd.	Cove Suria Sdn. Bhd.	30	Empangan Kelinchi, Negeri Sembilan	31 December 2020

Each of the SPCs will design, construct, own, operate and maintain a solar photovoltaic energy generating facility with the approved capacity ("Facility") at its proposed location.

The PPAs govern the obligations of the Parties to sell and purchase the energy generated by the Facility for a period of 21 years from the commercial operation date in accordance with the agreed terms and conditions.

The signing of the PPAs will not have any effect on the issued share capital and the substantial shareholders' shareholdings of TNB and will have a neutral impact on the earnings of TNB over the term of the PPAs.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the abovementioned PPAs.

This announcement is dated 27 March 2018.

 Announcement Info	
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Stock Name	TENAGA
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