

OTHERS SIGNING OF LARGE-SCALE SOLAR PHOTOVOLTAIC POWER PURCHASE AGREEMENT BETWEEN TENAGA NASIONAL BERHAD AND KBJ HECMY SDN. BHD.

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	SIGNING OF LARGE-SCALE SOLAR PHOTOVOLTAIC POWER PURCHASE AGREEMENT BETWEEN TENAGA NASIONAL BERHAD AND KBJ HECMY SDN. BHD.

Tenaga Nasional Berhad (“TNB”) refers to the Large-Scale Solar (“LSS”) competitive bidding exercise organised by Suruhanjaya Tenaga in the first quarter of 2017 to develop, among others, the transmission-connected LSS projects.

In relation to the above, TNB wishes to announce that it has today signed the LSS Photovoltaic Power Purchase Agreement (“PPA”) with a special purpose company, KBJ Hecmy Sdn. Bhd.

KBJ Hecmy Sdn. Bhd. will design, construct, own, operate and maintain a solar photovoltaic energy generating facility of 30MWac to be located in Mukim Chuping, Bukit Keteri, Perlis (“Facility”).

The PPA, which has an expected commercial operation date of 1 December 2020, governs the obligations of the Parties to sell and purchase the energy generated by the Facility for a period of 21 years from the commercial operation date in accordance with the agreed terms and conditions.

The signing of the PPA will not have any effect on the issued share capital and the substantial shareholders’ shareholdings of TNB and will have a neutral impact on the earnings of TNB over the term of the PPA.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the abovementioned PPA.

This announcement is dated 28 March 2018.

 Announcement Info	
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