

OTHERS TENAGA NASIONAL BERHAD ("TNB") ISSUANCE OF RM3.0 BILLION IN NOMINAL VALUE ISLAMIC MEDIUM TERM NOTES ("RM3.0 BILLION SUKUK WAKALAH") PURSUANT TO THE ISLAMIC MEDIUM TERM NOTE ("SUKUK WAKALAH") PROGRAMME OF RM5.0 BILLION IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF WAKALAH ("SUKUK PROGRAMME")

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	TENAGA NASIONAL BERHAD ("TNB") ISSUANCE OF RM3.0 BILLION IN NOMINAL VALUE ISLAMIC MEDIUM TERM NOTES ("RM3.0 BILLION SUKUK WAKALAH") PURSUANT TO THE ISLAMIC MEDIUM TERM NOTE ("SUKUK WAKALAH") PROGRAMME OF RM5.0 BILLION IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF WAKALAH ("SUKUK PROGRAMME")

1. INTRODUCTION

We refer to the previous announcement dated 6 July 2017 in relation to the Sukuk Programme and the announcement on 3 August 2017 in relation to the issuance of RM2.0 billion Sukuk Wakalah under the Sukuk Programme by Tenaga Nasional Berhad ("TNB").

On behalf of TNB's Board of Directors, Maybank Investment Bank Berhad is pleased to announce that the RM3.0 billion Sukuk Wakalah has been issued on 29 August 2018. AmlInvestment Bank Berhad, CIMB Investment Bank Berhad and Maybank Investment Bank Berhad are the Joint Lead Managers and Joint Bookrunners for the RM3.0 billion Sukuk Wakalah issuance.

2. FINANCIAL EFFECT OF THE ISSUANCE

(i) Issued and paid-up share capital and substantial shareholders' shareholding

The RM3.0 billion Sukuk Wakalah issuance will not have any effect on the issued and paid-up share capital of TNB and/or the substantial shareholders' shareholding in TNB.

(ii) Earnings and earnings per share ("EPS"), net assets per share and gearing

Upon the issuance of the Sukuk Wakalah, TNB's consolidated borrowings will increase by RM3.0 billion.

Based on TNB's consolidated statement of financial position as at 31 March 2018, TNB's consolidated gearing would then increase to 0.77 times from 0.72 times. The RM3.0 billion Sukuk Wakalah issuance will not have any impact on the earnings, EPS and net assets per share of TNB for the current financial year.

This announcement is dated 29 August 2018.

Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	29 Aug 2018
Category	General Announcement for PLC
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