

OTHERS SIGNING OF LARGE-SCALE SOLAR PHOTOVOLTAIC POWER PURCHASE AGREEMENT BETWEEN TENAGA NASIONAL BERHAD AND REDSOL SDN. BHD.

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	SIGNING OF LARGE-SCALE SOLAR PHOTOVOLTAIC POWER PURCHASE AGREEMENT BETWEEN TENAGA NASIONAL BERHAD AND REDSOL SDN. BHD.

Tenaga Nasional Berhad (“TNB”) refers to the Large-Scale Solar (“LSS”) competitive bidding exercise organised by Suruhanjaya Tenaga in the first quarter of 2017 to develop, among others, the transmission-connected LSS projects.

In relation to the above, TNB wishes to announce that it has today signed the LSS Photovoltaic Power Purchase Agreement (“PPA”) with Redsol Sdn. Bhd., a special purpose company of the successful bidders, Fumase (Malaysia) Sdn. Bhd. and Scatec Solar Malaysia B.V.


Redsol Sdn. Bhd. will design, construct, own, operate and maintain a solar photovoltaic energy generating facility of 30MWac to be located in Mukim Beriah, Daerah Kerian, Perak (“Facility”).

The PPA, which has an expected commercial operation date of 31 December 2019, governs the obligations of the Parties to sell and purchase the energy generated by the Facility for a period of 21 years from the commercial operation date in accordance with the agreed terms and conditions.

The signing of the PPA will not have any effect on the issued share capital and the substantial shareholders’ shareholdings of TNB and will have a neutral impact on the earnings of TNB over the term of the PPA.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the abovementioned PPA.

This announcement is dated 30 March 2018.

 Announcement Info	
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