

OTHERS 5TH GRANT OFFER OF SHARES PURSUANT TO THE LONG TERM INCENTIVE PLAN ("LTIP") FOR THE ELIGIBLE EMPLOYEES OF TENAGA NASIONAL BERHAD AND ITS SUBSIDIARIES AND EXECUTIVE DIRECTOR OF TENAGA NASIONAL BERHAD

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	5TH GRANT OFFER OF SHARES PURSUANT TO THE LONG TERM INCENTIVE PLAN ("LTIP") FOR THE ELIGIBLE EMPLOYEES OF TENAGA NASIONAL BERHAD AND ITS SUBSIDIARIES AND EXECUTIVE DIRECTOR OF TENAGA NASIONAL BERHAD


In accordance with Paragraph 9.19(51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, Tenaga Nasional Berhad ("TNB") wishes to announce that it has today made 5th Grant Offer of ordinary shares in TNB ("TNB shares") comprises the Restricted Share ("RS") Grant and Performance Share ("PS") Grant to eligible employees of TNB and its subsidiaries and executive director of TNB.

The details of 5th Grant Offer are as follows:-

No.	Description of 5th Grant Offer	RS	PS
1.	Date of Grant Offer	30 April 2019	
2.	Grant price	Not applicable as the TNB Shares will be awarded upon vesting to the eligible employees without any cash consideration, upon achieving the applicable performance measurements.	
3.	Number of TNB shares offered to the eligible employees under LTIP:		
(i)	President/Chief Executive Officer/ Executive Director	NIL	NIL
(ii)	Other eligible employees	25,765,900	Up to 5,454,800
	Total :	25,765,900	Up to 5,454,800
4.	Closing market price of TNB shares on the date of 5th Grant Offer	RM12.28	

5.	Vesting period of 5th Grant Offer	One-third (1/3) annually from the date of 5th Grant over three (3) years, with the first vesting commencing on 30 April 2020 or such other date to be determined by TNB's Board LTIP Committee.	Over three (3) years from the date of 5th Grant, with vesting on 30 April 2022 or such other date to be determined by TNB's Board LTIP Committee.
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This announcement is dated 30 April 2019.

 Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	30 Apr 2019
Category	General Announcement for PLC
Reference Number	GA1-30042019-00010