

OTHERS TENAGA NASIONAL BERHAD ("TNB") HAS SIGNED THE FOLLOWING POWER PURCHASE AGREEMENTS ("PPAs"): (i) PPA BETWEEN TNB AND QUANTUM SOLAR PARK (MELAKA) SDN. BHD.; (ii) PPA BETWEEN TNB AND QUANTUM SOLAR PARK (KEDAH) SDN. BHD.; (iii) PPA BETWEEN TNB AND QUANTUM SOLAR PARK (TERENGGANU) SDN. BHD.

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
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Tenaga Nasional Berhad ("TNB") wishes to announce that it has today signed three (3) Power Purchase Agreements ("PPAs") with the special purpose companies set up by the consortium of ItraMAS Technology, Maltech Pro and Cam-Lite ("Consortium"). The Consortium was awarded by the Ministry of Energy, Green Technology & Water to develop 3x50MW solar project proposed to be located at (i) Jasin, Melaka, (ii) Gurun, Kedah and (iii) Merchang, Terengganu.

The PPAs executed are:

- i) PPA between TNB with Quantum Solar Park (Melaka) Sdn. Bhd.,
- ii) PPA between TNB with Quantum Solar Park (Kedah) Sdn. Bhd.;
- iii) PPA between TNB with Quantum Solar Park (Terengganu) Sdn. Bhd.


Each of the companies will construct, own, operate and maintain a solar photovoltaic energy generating facility with a capacity of 50 megawatts alternate current ("MWac") at its specified location ("Facility").

Each PPA, which has an expected commercial operation date of 31 December 2017, governs the obligations of the Parties to sell and purchase the energy generated by the Facility for a period of 21 years from the commercial operation date in accordance with the agreed terms and conditions.

The signing of the PPAs will not have any effect on the issued and paid-up share capital and the substantial shareholders' shareholdings of TNB and will have neutral impact on the earnings of TNB over the term of the PPAs.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the abovementioned PPAs.

This announcement is dated 3 November 2016.

 Announcement Info	
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