OTHERS TENAGA NASIONAL BERHAD'S SUBSIDIARY TO PARTICIPATE IN DEVELOPING A 4MW SMALL HYDROPOWER STATION IN TERENGGANU

TENAGA NASIONAL BHD

Туре	Announcement
Subject	OTHERS
Description	TENAGA NASIONAL BERHAD'S SUBSIDIARY TO PARTICIPATE IN DEVELOPING A 4MW SMALL HYDROPOWER STATION IN TERENGGANU

Tenaga Nasional Berhad is pleased to attach its press statement in respect of the abovementioned matter.

This announcement is dated 17 November 2017.

Please refer attachment below.

Attachments



TNB SUBSIDIARY TO PARTICIPATE IN DEVELOPING A 4MW SMALL HYDROPOWER STATION IN TERENGGANU.pdf 585.2 kB

Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	17 Nov 2017
Category	General Announcement for PLC
Reference Number	GA1-16112017-00032



SIARAN AKHBAR PRESS STATEMENT

S.A. 2017/11/86 (HQ)

TNB'S SUBSIDIARY TO PARTICIPATE IN DEVELOPING A 4MW SMALL HYDROPOWER STATION IN TERENGGANU

TNB Energy Services Sdn. Bhd. ("TNBES"), a wholly-owned subsidiary of Tenaga Nasional Berhad ("TNB") recently signed a Shareholders' Agreement with Metrosphere Sdn. Bhd. ("Metrosphere") to develop and build a 4MW mini hydropower station in Sungai Tersat, Kuala Berang, Terengganu in a joint venture.

TNBES will hold 49 percent stake in the JV company, Syarikat Metrosphere Hydro Tersat Sdn. Bhd., while Metrosphere will hold the remaining 51 percent.

Expected to be completed by end 2019, the 4MW small hydropower station will raise TNB's small hydropower installed capacity from 17.96MW to 21.96MW.

To be operated under a 21-year Feed in Tariff ("FiT") scheme at RM0.25kWh, the station is expected to generate 25GWh of electricity per annum for an expected revenue of RM5 million per year.

The JV company plans to seek further potential sites for small hydropower development in Malaysia, subject to obtaining a favourable FiT scheme.

Released in Kuala Lumpur on November 17, 2017

For inquires, please contact Nor Hanim Idris at 019-2617617 / Datuk Omar Sidek at 013-3418988 or email us at media@tnb.com.my

About TNBES:

TNB Energy Services Sdn. Bhd. is a wholly-owned subsidiary of Tenaga Nasional Berhad specialising in the provision of green energy solutions and services for the development, consultancy, operation and maintenance of Renewable Energy ("RE") projects.

Additionally, the Company also provides Engineering Consultancy Services such as Energy Efficiency ("EE"), Power Quality ("PQ") System, Power System Study ("PSS") and Interconnection Facilities for new RE Plant.

About Metrosphere:

Metrosphere Sdn. Bhd. is an investment holding company with particular interest in RE projects.