TENAGA NASIONAL

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MINUTES OF THIRTY SIXTH ANNUAL GENERAL MEETING (36^{TH} AGM) OF TENAGA NASIONAL BERHAD HELD VIRTUALLY ON THURSDAY, 21 MAY 2026 AT 10.00 A.M., AT PUSAT KONVENSYEN LEO MOGGIE, TNB PLATINUM, NO. 3, JALAN BUKIT PANTAI, BANGSAR, 59100 KUALA LUMPUR, MALAYSIA (MEETING VENUE) AND BROADCASTED LIVE FROM THE MEETING VENUE BY WAY OF ELECTRONIC MEANS VIA THE BOARDROOM SMART INVESTOR PORTAL (ONLINE PLATFORM)

PRESENT:-

YBhg. Tan Sri Abdul Razak bin Abdul Majid	-	Chairman
YBhg. Datuk Ir. Ts. Shamsul bin Ahmad	-	President/Chief Executive Officer (P/CEO)
YBhg. Datuk Ramzi bin Mansor		
Puan Rohaya binti Mohammad Yusof		
Encik Muazzam bin Mohamad		
Madam Ong Ai Lin		
Puan Juniwati Rahmat Hussin		
Mr. Gopala Krishnan K.Sundaram		
YBhg. Dato' Merina binti Abu Tahir		
YBhg. Dato' Zulkifli bin Ibrahim		
Encik Alan Hamzah Sendut		

SHAREHOLDERS AND PROXIES:-

Based on the registration data given by TNB Share Registrar, a total of 5,456 shareholders and proxies had participated in TNB Hybrid 36th AGM, of which 2,872 members attended physically at the Meeting Venue and 2,584 members attended via the Online Platform. They represented 3,138,426,857 ordinary shares which constituted 53.84% of the total issued shares of the Company. The full attendance list is as per the Attendance Record issued by TNB Share Registrar.

IN ATTENDANCE:-

Encik Badrulhisyam bin Fauzi	-	Chief Financial Officer (CFO)
Encik Ali Munawar bin Haji Salim	-	Company Secretary
Madam Pauline Ho	-	Representative of Messrs. PricewaterhouseCoopers PLT (PwC)

TNB KEY MANAGEMENT:-

YBhg. Datuk Kamal Arifin bin A.Rahman	-	Chief Retail Officer
YBhg. Dato' Shahrir bin Abdul Latiff	-	Managing Director, TNB Power Generation Sdn. Bhd.

Encik Mohd Zarihi bin Mohd Hashim	-	Chief New Energy Officer
Ir. Hasmarizal bin Hassan	-	Chief Grid Officer
Ir. Ahmad Sazree bin Abd Aziz	-	Chief Distribution Network Officer
Ir. Dr. Mohd Fadzil bin Mohd Siam	-	Chief Strategy & Ventures Officer
Puan Shahannom binti Izham	-	Chief Regulatory & Stakeholder Management Officer, effective 1st June 2026
Ms. Leo Pui Yong	-	Chief Sustainability Officer
Encik Azlan bin Ahmad	-	Chief Digital & Information Officer
Ir. Amir Mahmod bin Abdullah	-	Chief Procurement Officer
YBhg. Datuk Ir. Azmi bin Md Yusof	-	Chief Global Business Solutions Officer
Encik Mohamed Azrin bin Mohamed Ali	-	Chief Risk Officer

ABSENT WITH APOLOGY:-

TNB Key Management:

Ir. Mahathir Nor bin Ismail	-	Senior Chief Network Officer
YBhg. Dato' Ir. Muhamad Nazri bin Pazil	-	Senior Chief Strategy, Regulatory & Sustainability Officer
Puan Feldatun binti Sharif	-	Chief People Officer

Meeting convened at 10.00 a.m.

MINUTE NO.	**TENAGA NASIONAL BERHAD** **36TH ANNUAL GENERAL MEETING – 21.5.2026**

AGM 1/2026 **OPENING ADDRESS**

(1) YBhg. Tan Sri Chairman welcomed and thanked the shareholders and proxies of Tenaga Nasional Berhad (TNB or the Company) who had attended TNB's 36th AGM (AGM or the Meeting) both physically as well as online.

(2) YBhg. Tan Sri Chairman informed that this AGM is conducted in hybrid mode where shareholders can attend the meeting physically at the Meeting Venue or virtually via online platform, in accordance with Section 327 of the Companies Act 2016 (the Act).

(3) YBhg. Tan Sri Chairman also briefed the Meeting that the Remote Participation and Electronic Voting facility for this meeting is provided by Boardroom Share Registrars Sdn. Bhd. (Boardroom), the appointed Share Registrar.

AGM 2/2026 **INTRODUCTION OF TNB BOARD OF DIRECTORS AND KEY MANAGEMENT**

(1) YBhg. Tan Sri Chairman introduced TNB's Board of Directors and Key Management who were present at the Meeting Venue including the Representative of Messrs. PwC. The Meeting noted that the new P/CEO was appointed with effect from 1st March 2026.

(2) YBhg. Tan Sri Chairman further introduced to the Meeting, Puan Shahannom binti Izham, who shall be appointed as the Chief Regulatory & Stakeholder Management Officer effective 1st June 2026.

(3) The Meeting noted the apologies of Ir. Mahathir Nor bin Ismail, Senior Chief Network Officer and YBhg. Dato' Ir. Muhamad Nazri bin Pazil, Senior Chief Strategy, Regulatory & Sustainability Officer who were unable to attend the Meeting due to unavoidable official commitments.

4) YBhg. Tan Sri Chairman further informed the Meeting that Puan Feldatun binti Sharif, Chief People Officer was unable to attend the Meeting, as she is currently away performing Hajj.

AGM 3/2026 **QUORUM OF MEETING**

(1) Upon confirmation by the Company Secretary, the requisite quorum for commencement of the Meeting in accordance with Clause 46(3) of the Company's Constitution is met, YBhg. Tan Sri Chairman called the Meeting to order.

MINUTE NO.	TENAGA NASIONAL BERHAD 36TH ANNUAL GENERAL MEETING – 21.5.2026

AGM 4/2026

CESSATION OF OFFICE & NOTES OF APPRECIATION TO MADAM ONG AI LIN, PUAN JUNIWATI RAHMAT HUSSIN AND YBHG. DATUK RAMZI BIN MANSOR

(1) YBhg. Tan Sri Chairman regretfully informed the Meeting that the Board had received notification from Madam Ong Ai Lin indicating her intention of not to seek for re-election and she shall remain in office until the conclusion of this AGM.

(2) YBhg. Tan Sri Chairman, on behalf of the Board and Management, conveyed their appreciation to Madam Ong Ai Lin for her untiring commitment and invaluable contribution during her tenure as Director of TNB and wished her all the best for her future undertakings.

(3) Her dedication and commitment as the Senior Independent Director, Chairman of Board Sustainability & Risk Committee, Member of Board Audit Committee (BAC) and Board Integrity Committee (BIC) had been of great value to the Board, as well as to the Committees that she had served.

(4) YBhg. Tan Sri Chairman later declared that Ordinary Resolution 3 on the re-election of Madam Ong Ai Lin pursuant to Clause 64(1) of the Company's Constitution and subsequently Ordinary Resolution 8 on the approval for the payment of her Non-Executive Directors' fees from the 36th AGM until the next AGM of the Company, would not be tabled and put to vote, hence be withdrawn.

(5) YBhg. Tan Sri Chairman informed the Meeting that, in accordance with the Company's policy limiting the tenure of Independent Directors to nine (9) years, Puan Juniwati Rahmat Hussin had expressed her intention to remain in office until the conclusion of this AGM.

(6) YBhg. Tan Sri Chairman further informed that, with the concurrence of Ministry of Finance Incorporated (MoF Inc.), the Special Shareholder of TNB, YBhg. Datuk Ramzi bin Mansor shall continue to hold office until the conclusion of this AGM.

(7) YBhg. Tan Sri Chairman, on behalf of the Board and Management, expressed their appreciation and sincere gratitude to Puan Juniwati Rahmat Hussin and YBhg. Datuk Ramzi bin Mansor for their dedicated services and significant contributions throughout their tenure as Company Directors. Their commitment, leadership and active involvement in their respective roles on the Board and its Committees had greatly contributed to the effectiveness of the Board and the quality of its deliberations.

AGM 4/2026 (cont'd)

(8) Puan Juniwati Rahmat Hussin's dedication, experiences, contributions and commitment as Chairman of the Board Nomination & Remuneration Committee (BNRC) and BIC, as well as Member of the Board Tender Committee (BTC) had been of great value to the Company and very much appreciated by the Board and Management.

(9) YBhg. Datuk Ramzi bin Mansor's contributions and guidance as Chairman of BTC and Member of BNRC had also enriched the deliberations of the Board and the Committees throughout his tenure as Company Director.

(10) YBhg. Tan Sri Chairman also recorded a special note of appreciation to Datuk Ir. Megat Jalaluddin bin Megat Hassan, former President/CEO, for his leadership and valuable contributions to the Company, particularly in enhancing the quality and depth of Board deliberations and steering the organisation through a significant period of transformation.

(11) YBhg. Tan Sri Chairman further welcomed Datuk Ir. Ts. Shamsul bin Ahmad as the new President/CEO and expressed confidence that his extensive experience and leadership would continue to drive the Company's growth and support its aspiration to become a leading provider of sustainable energy solutions.

AGM 5/2026 **NOTICE OF MEETING**

(1) YBhg. Tan Sri Chairman informed all present that the Notice of 36th AGM dated 22nd April 2026, circulated earlier to all shareholders, Bursa Malaysia Securities Berhad and Auditor of the Company, in accordance with the Company's Constitution, were taken as read.

(2) YBhg. Tan Sri Chairman further informed the Meeting that the shareholders were encouraged to download and access the digital copy of TNB's Integrated Annual Report 2025 from the Company's website. This is in line with the Company's on-going commitment to sustainability and cost efficiencies.

AGM 6/2026 **OPENING REMARKS BY YBHG. TAN SRI CHAIRMAN**

(1) YBhg. Tan Sri Chairman shared with the Meeting the following:-

Navigating Geopolitical Challenges & Economic Transition

(a) in 2025, the operating environment remained challenging amid persistent geopolitical tensions, tariff disputes and shifting economic alignments, which continued to strain trade flows, supply chains and global energy markets. For TNB, these conditions translated into rising electricity demand, led by data centre development, digital economy expansion and continued industrial activity.

TNB's Role, Mandate and Regional Leadership

(b) as Malaysia's national electricity utility and a Government-Linked Company, the Board recognised TNB's responsibility to support national development while balancing affordability, reliability and sustainability through a responsible energy transition. The Board continued to place confidence in the strategic direction of Reimagining TNB 2.0 (RT 2.0), anchored by strong governance and institutional capability to navigate structural change in the energy sector;

(c) TNB played a leading role in advancing regional energy cooperation by progressing the ASEAN Power Grid, leveraging initiatives such as the Lao PDR-Thailand-Malaysia-Singapore Power Integration Project (LTMS-PIP), the Energy Exchange Malaysia (ENEGEM), new Vietnam-Malaysia-Singapore inter connections and a second Singapore and Peninsular Malaysia transmission link. In doing so, TNB had reinforced Malaysia's position as a trusted partner in a more connected and sustainable regional energy landscape.

A Solid Financial Performance

(d) the Group's financial performance in 2025 reflected the strength of its business model and its ability to generate returns as the Group's revenue increased by 19.4% to RM67.7 billion and Profit After Tax (PAT) correspondingly increased by 19.0% to RM4.8 billion;

AGM 6/2026
(cont'd)

(e) for the Financial Year under review, a final single-tier dividend of 28.0 sen per share was declared, bringing total dividends to 53.0 sen per share. This represents the highest payout in five (5) years amounting to a distribution of RM3.1 billion, or 65.6% of the Group's Adjusted Profit After Tax and Minority Interest (PATAMI).

Strengthening the Governance Framework

(f) TNB was upgraded to an MSCI ESG rating of AA in 2026 reflecting our continued efforts in strengthening our sustainability governance. In addition, the Group's FTSE4Good rating was upgraded from three (3) to four (4) stars. TNB's sustained efforts were recognised at the National Corporate Governance and Sustainability Awards 2025, where the Group received two (2) awards.

Outlook

(g) for 2026, the Group's priorities remained aligned with Malaysia's MADANI Economy Framework, with a continued focus on delivering reliable energy infrastructure to support national growth and competitiveness. Looking further ahead, the rising demand driven by artificial intelligence and digital infrastructure presents a structural opportunity. By strengthening the reliability and capacity of the national grid, TNB was well positioned to facilitate this next phase of industrial growth.

(2) YBhg. Tan Sri Chairman, in his concluding remarks, expressed his heartfelt appreciation to the Board members for their steadfast guidance and support, and to the Management and TNB employees for their dedication and commitment in executing the Group's strategic priorities.

(3) On behalf of the Board, YBhg. Tan Sri Chairman also extended his gratitude to all stakeholders, including shareholders, Government Ministries and Agencies, regulators, industry partners, vendors and customers, for their continued confidence and support, which had been fundamental to the Company's ability to deliver sustainable value and fulfilled its responsibilities to the nation.

AGM 7/2026 **ADMINISTRATIVE MATTERS**

(1) YBhg. Tan Sri Chairman explained that, in accordance with Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (MMLR), all resolutions set out in the Notice of AGM would be voted by poll through the electronic voting system (e-voting). The e-voting process would be administered by Boardroom Share Registrars Sdn. Bhd. as the Poll Administrator, and Boardroom Corporate Services Sdn. Bhd. as the Scrutineers responsible for verifying the voting results.

(2) The shareholders were further informed:-

(a) that the e-voting process had commenced and would remain open for shareholders to cast their votes electronically until the closure of the voting session, which would be announced in due course; and

(b) that YBhg. Tan Sri Chairman had been appointed as proxy by a number of shareholders and would exercise the votes in accordance with the instructions received from the respective shareholders.

(3) The shareholders and proxies were encouraged to raise questions during the Q&A session. Shareholders present at the meeting venue could either scan the QR code provided during registration to submit questions electronically or raise their questions directly during the Q&A session. Shareholders who were attending the Meeting virtually could submit their questions via the messaging window available in the meeting portal.

AGM 8/2026 **PRESENTATION ON COMPANY'S FINANCIAL PERFORMANCE HIGHLIGHTS**

(1) YBhg. Tan Sri Chairman invited the P/CEO to present the Company's financial performance highlights for the Financial Year ended 31 December 2025.

(2) The P/CEO extended a warm welcome to all shareholders attending the AGM and expressed his appreciation for the opportunity to engage with shareholders, both in person and virtually this year. He commenced his presentation with a video showcasing the Company's Performance Highlights for the Financial Year 2025.

AGM 8/2026 (cont'd)

(3) The Meeting took note of the presentation by the P/CEO that covered among others, Regulatory Highlights, Dividend Distribution, Sustainability Journey and 2026 Outlook. The presentation is enclosed as **Appendix A**.

(4) YBhg. Tan Sri Chairman thanked the P/CEO for his presentation and proceeded with the Meeting.

AGM 9/2026 **AGENDA ITEMS**

(1) YBhg. Tan Sri Chairman informed the Meeting that Encik Azlan bin Ahmad, Chief Digital & Information Officer, and Ms Leo Pui Yong, Chief Sustainability Officer, who were also the shareholders of the Company had offered themselves to be the proposer and seconder respectively, for the proposed Ordinary Resolutions which were tabled at this AGM.

(2) The Meeting noted, with the withdrawal of Ordinary Resolutions 3 and 8, there were 12 Ordinary Resolutions tabled at the AGM and thereafter YBhg. Tan Sri Chairman proceeded with the Agenda at hand.

AGM 10/2026 **TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

(1) The first item on the Agenda was to receive the Audited Financial Statements for the Financial Year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon.

(2) The Meeting noted that the Audited Financial Statements for the Financial Year ended 31 December 2025 were laid for discussion only and did not require shareholders' approval and would therefore not be put to vote. However, questions received related to the Audited Financial Statements shall be dealt with during the Q&A session upon completion of the remaining business of the AGM.

(3) The Audited Financial Statements was circulated to the shareholders within the prescribed period and YBhg. Tan Sri Chairman then declared the Audited Financial Statements duly received by the shareholders.

AGM 11/2026 **RE-ELECTION OF DIRECTORS IN ACCORDANCE WITH CLAUSES 64(1) AND 63(2) OF THE COMPANY'S CONSTITUTION**

(1) The Ordinary Resolutions 1 to 4 (excluding for Ordinary Resolution 3) in relation to the re-election of Directors pursuant to Clauses 64(1) and 63(2) of the Company's Constitution.

(2) The Meeting was informed that based on the 2025 Board Effectiveness Assessment (BEA), all retiring Directors, on average, had received excellent rating and had met the performance criteria required of an effective and high-performance Board.

(3) The Board and BNRC had considered their fit and proper assessment including declaration of conflict of interest, attendance and contribution at Board and Board Committees' meetings, commitment to effectively discharged their roles as Directors, as well as subjective assessment of their conduct, character and competence.

(4) The Board and BNRC were satisfied that all Directors who were standing for re-election at the 36th AGM had met the Board's expectation by continually discharging their duties diligently as Company Directors.

(5) YBhg. Tan Sri Chairman recommended all to vote in favour for all resolutions pertaining to the re-election of Directors.

AGM 12/2026 **ORDINARY RESOLUTION 1 – TO RE-ELECT TAN SRI ABDUL RAZAK BIN ABDUL MAJID, WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 64(1) OF THE COMPANY'S CONSTITUTION**

(1) The Meeting noted that, as YBhg. Tan Sri Chairman was an interested party for Ordinary Resolution 1, YBhg. Datuk Ramzi bin Mansor, the Appointed Director from MoF Inc., was invited to conduct the proceeding of the Meeting for Ordinary Resolution 1.

YBhg. Datuk Ramzi bin Mansor proceeded to chair the Meeting for Ordinary Resolution 1.

(2) Ordinary Resolution 1 on the re-election of YBhg. Tan Sri Abdul Razak bin Abdul Majid who retired pursuant to Clause 64(1) of the Company's Constitution was tabled at the Meeting.

(3) The details of Tan Sri Abdul Razak bin Abdul Majid were on pages 231 and 242 of the IAR.

AGM 12/2026 (cont'd)

(3) Ordinary Resolution 1 proposed by Encik Azlan bin Ahmad and seconded by Ms Leo Pui Yong, was put to vote upon completion of the remaining businesses of the AGM.

YBhg. Datuk Ramzi bin Mansor returned the chair to YBhg. Tan Sri Chairman to continue with the proceedings of the Meeting.

AGM 13/2026

ORDINARY RESOLUTION 2 – TO RE-ELECT ENCIK MUAZZAM BIN MOHAMAD, WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 64(1) OF THE COMPANY'S CONSTITUTION

(1) Ordinary Resolution 2 on the re-election of Encik Muazzam bin Mohamad pursuant to Clause 64(1) of the Company's Constitution was tabled at the Meeting.

(2) The details of Encik Muazzam bin Mohamad were on pages 235 and 242 of the IAR.

(3) Ordinary Resolution 2 proposed by Encik Azlan bin Ahmad and seconded by Ms Leo Pui Yong, was put to vote upon completion of the remaining businesses of the AGM.

AGM 14/2026

ORDINARY RESOLUTION 4 – TO RE-ELECT YBHG. DATUK IR. TS. SHAMSUL BIN AHMAD, WHO RETIRES PURSUANT TO CLAUSE 63(2) OF THE COMPANY'S CONSTITUTION

(1) Ordinary Resolution 4 on the re-election of YBhg. Datuk Ir. Ts. Shamsul bin Ahmad pursuant to Clause 63(2) of the Company's Constitution was tabled at the Meeting. YBhg. Datuk Ir. Ts. Shamsul is an Appointed Director by MoF Inc.

(2) The details of Datuk Ir. Ts. Shamsul bin Ahmad were on pages 232 and 242 of the IAR.

(3) Ordinary Resolution 4 proposed by Encik Azlan bin Ahmad and seconded by Ms Leo Pui Yong, was put to vote upon completion of the remaining businesses of the AGM.

AGM 15/2026 **THE DIRECTORS' FEES FROM THE 36TH AGM UNTIL THE NEXT AGM**

(1) YBhg. Tan Sri Chairman informed the Meeting that Ordinary Resolutions 5 to 13 (excluding Ordinary Resolution 8) were pertaining to the Non-Executive Directors' fees and benefits payable.

(2) The Meeting noted that as YBhg. Tan Sri Chairman was an interested party for Ordinary Resolution 5, YBhg. Datuk Ramzi bin Mansor, was invited again to conduct the proceeding of the Meeting for Ordinary Resolution 5.

YBhg. Datuk Ramzi bin Mansor proceeded to chair the Meeting for Ordinary Resolution 5.

(3) YBhg. Datuk Ramzi bin Mansor informed the Meeting that:-

(a) Section 230(1) of the Act stipulates that the fees and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved at a general meeting;

(b) The Board, with the assistance of BNRC, shall review and recommend the remuneration policies and framework for the Directors and Senior Management in ensuring that the policies and framework are appropriate, transparent, and aligns with the Company's performance and long-term objectives;

(c) TNB's Board Charter stipulates that the Company may undertake an independent review of the Directors' remuneration once in every three (3) years to ensure the Board is adequately remunerated;

(d) The last review of the Non-Executive Directors' remuneration was made in 2025;

(e) The Non-Executive Directors' Remuneration was structured to reflect the complexity, responsibility and accountability of the Board's roles in complying with increasing regulatory demands, to be competitive, and to retain the required talent as well as recognising their skills, and to ensure it reflects the time and effort dedicated by the Chairman and Directors as part of their roles on the Board and Board Committees.

AGM 16/2025

ORDINARY RESOLUTION 5 – TO APPROVE THE PAYMENT OF NON-EXECUTIVE DIRECTORS' FEES FROM THE 36TH AGM UNTIL THE NEXT AGM OF THE COMPANY:

(I) NON-EXECUTIVE DIRECTOR'S FEE OF RM32,000.00 PER MONTH FOR THE NON-EXECUTIVE CHAIRMAN

(II) NON-EXECUTIVE DIRECTOR'S FEE OF RM7,000.00 AND RM5,000.00 PER MONTH FOR TNB SUBSIDIARIES CATEGORY II AND III RESPECTIVELY TO NON-EXECUTIVE CHAIRMAN

(1) Ordinary Resolution 5 on the approval for the payment of Non-Executive Director's fees of RM32,000.00 per month together with the payment of Non-Executive Director's fees of RM7,000.00 per month and RM5,000.00 per month for TNB Subsidiaries Category II and III respectively for the Non-Executive Chairman from the 36th AGM until the next AGM of the Company, was tabled at the Meeting.

(2) Ordinary Resolution 5 proposed by Encik Azlan bin Ahmad and seconded by Ms Leo Pui Yong, was put to vote upon completion of the remaining businesses of the AGM.

YBhg. Datuk Ramzi bin Mansor returned the chair to YBhg. Tan Sri Chairman to continue with the proceedings of the Meeting.

AGM 17/2026

ORDINARY RESOLUTIONS 6 UNTIL 12 (EXCEPT FOR ORDINARY RESOLUTION 8) – TO APPROVE THE PAYMENT OF THE NON-EXECUTIVE DIRECTORS' FEES FROM THE 36TH AGM UNTIL THE NEXT AGM OF THE COMPANY

(1) Ordinary Resolutions 6 to 12 (except for Ordinary Resolution 8 on the approval for payment of Non-Executive Directors' fees of RM20,000.00 monthly for the following Non-Executive Directors from the 36th AGM until the next AGM of the Company were tabled at the Meeting separately:-

(a) Ordinary Resolution 6 – Approval of Director's Fee for Puan Rohaya binti Mohammad Yusof;

(b) Ordinary Resolution 7 – Approval of Director's Fee for Encik Muazzam bin Mohamad;

(c) Ordinary Resolution 9 – Approval of Director's Fee for Mr. Gopala Krishnan K. Sundaram;

AGM 17/2026 (cont'd)

(d) Ordinary Resolution 10 – Approval of Director's Fee for YBhg. Dato' Merina binti Abu Tahir;

(e) Ordinary Resolution 11 – Approval of Director's Fee for YBhg. Dato' Zulkifli bin Ibrahim;

(f) Ordinary Resolution 12 – for Encik Alan Hamzah Sendut.

(2) Ordinary Resolutions 6 to 12 (except for Ordinary Resolution 8) proposed by Encik Azlan bin Ahmad and seconded by Ms Leo Pui Yong, were put to vote upon completion of the remaining businesses of the AGM.

AGM 18/2026

ORDINARY RESOLUTION 13 – TO APPROVE THE PAYMENT OF BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS FROM THE 36TH AGM UNTIL THE NEXT AGM OF THE COMPANY

(1) Ordinary Resolution 13 on the approval for payment of benefits payable to the Non-Executive Directors (excluding Non-Executive Directors' fees) amounting to RM2,129,650.00 from the 36th AGM until the next AGM of the Company was tabled at the Meeting.

(2) Ordinary Resolution 13 proposed by Encik Azlan bin Ahmad and seconded by Ms Leo Pui Yong, was put to vote upon completion of the remaining businesses of the AGM.

AGM 19/2026

ORDINARY RESOLUTION 14 – TO RE-APPOINT MESSRS PRICEWATERHOUSECOOPERS PLT, HAVING CONSENTED TO ACT, AS AUDITORS OF THE COMPANY, TO HOLD OFFICE UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

(1) Ordinary Resolution 14 on the re-appointment of Messrs PricewaterhouseCoopers PLT (PwC) to act as Auditors of the Company, to hold office until the conclusion of the next AGM and to authorise the Directors to fix their remuneration was tabled at the Meeting.

AGM 19/2026 (cont'd)

(2) The Meeting was informed based on the External Auditors' Assessment Result in 2025, the Board and BAC were satisfied with the quality of service, adequacy of resources provided, communication, independence, objectivity and professionalism demonstrated by the External Auditors in carrying out their duties. Thus, the Board recommended their re-appointment for shareholders' approval at this AGM.

(3) Ordinary Resolution 14 proposed by Encik Azlan bin Ahmad and seconded by Ms Leo Pui Yong, was put to vote upon completion of the remaining businesses of the AGM.

AGM 20/2026

TO TRANSACT ANY OTHER BUSINESS OF WHICH DUE NOTICE SHALL HAVE BEEN GIVEN IN ACCORDANCE WITH THE ACT

The Company Secretary confirmed that the Company had not receive any notice of any other business in accordance with the Act.

AGM 21/2026

QUESTION & ANSWER SESSION (Q&A SESSION)

(1) Upon tabling of all resolutions, YBhg. Tan Sri Chairman then proceeded with the Q&A session.

(2) To ensure the smooth flow of the AGM and that all questions were adequately addressed, YBhg. Tan Sri Chairman briefed the Meeting on the sequence in addressing questions during the Q&A session:-

(a) Questions received from Permodalan Nasional Berhad (PNB);

(b) Pre-AGM questions; submitted through virtual meeting platform, prior to the Meeting;

(c) Questions from the floor and online questions, submitted through virtual meeting platform, alternately.

(3) The Meeting was informed that there were no questions received from the Minority Shareholders Watch Group (MSWG) prior to the meeting.

AGM 21/2026 (cont'd)

(4) The shareholders were encouraged to raise questions related to the AGM and the Group's performance, business and outlook during the Q&A session. The questions of similar nature and repetitive would be collated and addressed in a single response. YBhg. Tan Sri Chairman urged the shareholders to keep their questions as concise as possible to allow others the opportunity to engage as well. For any TNB services and product related questions, the shareholders might direct it to the designated personnels stationed at the retail booth outside the Meeting Venue where they would gladly attend to them.

(5) YBhg. Tan Sri Chairman then invited the P/CEO, CFO and Company Secretary to address the questions received accordingly.

Questions From PNB

(6) The Meeting noted that TNB had received questions from PNB. The P/CEO and CFO had responded to the matters raised from PNB with the assistance of Company Secretary. Complete list of questions received from PNB together with the responses, are enclosed as **Appendix B.**

Pre-AGM Questions, Online Questions and Questions from the Floor

(7) The complete questions/comments raised by the Meeting and the responses provided by P/CEO, CFO and Company Secretary are enclosed as **Appendix C**.

(8) YBhg. Tan Sri Chairman thanked all shareholders for the questions raised and hoped their concerns had been appropriately addressed.

(9) For questions which had yet to be addressed during the Meeting, it would be responded via email by TNB Investor Relations. YBhg. Tan Sri Chairman then closed the Q&A session.

AGM 22/2026 **POLL VOTING**

(1) All Resolutions as set out in the Notice of 36th AGM were tabled and discussed. YBhg. Tan Sri Chairman reminded the shareholders who had yet to cast their votes to do so before the voting session closed. The polling kiosks were available outside the Meeting Venue to facilitate the shareholders who were unable to vote using their own devices. YBhg. Tan Sri Chairman opened the polling session for 10 minutes to allow the shareholders to cast their votes.

(2) Subsequently, YBhg. Tan Sri Chairman adjourned the Meeting for approximately 20 minutes pending the verification of poll results and validation of report.

AGM 23/2026 **ANNOUNCEMENT OF POLL RESULTS**

(1) The 36th AGM re-convened and YBhg. Tan Sri Chairman called the Meeting to order. The Company Secretary confirmed that there was sufficient quorum to reconvene the Meeting.

(2) YBhg. Tan Sri Chairman then resumed the Meeting for the deliverance of the poll results. The poll results were compiled and verified by Boardroom Corporate Services Sdn. Bhd. The same were also projected to the Meeting.

(3) YBhg. Tan Sri Chairman announced that all resolutions were carried. The poll results of 36th AGM were as follows:-

Ordinary Resolution 1

To re-elect YBhg. Tan Sri Abdul Razak bin Abdul Majid who retires by rotation in accordance with Clause 64(1) of the Company's Constitution and being eligible, offers himself for re-election.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
4,045	4,740,794,680	97.6699	339	113,101,452	2.3301	Accepted

Ordinary Resolution 2

To re-elect Encik Muazzam bin Mohamad who retires by rotation in accordance with Clause 64(1) of the Company's Constitution and being eligible, offers himself for re-election.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
4,090	4,773,170,798	98.2996	291	82,568,938	1.7004	Accepted

Ordinary Resolution 3

To re-elect Madam Ong Ai Lin who retires by rotation in accordance with Clause 64(1) of the Company's Constitution and being eligible, offers herself for re-election.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
0	0	0	0	0	0	Withdrawn

AGM 23/2026
(cont'd)

Ordinary Resolution 4

To re-elect YBhg. Datuk Ir. Ts. Shamsul bin Ahmad who was appointed to the Board and retires in accordance with Clause 63(2) of the Company's Constitution and being eligible, offers himself for re-election.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
4,111	4,813,078,703	99.1212	267	42,670,159	0.8788	Accepted

Ordinary Resolution 5

(i) To approve the payment of Director's fee of RM32,000.00 per month to YBhg. Tan Sri Abdul Razak bin Abdul Majid, Non-Executive Chairman from the 36th AGM until the next AGM of the Company;

(ii) To approve the payment of Director's fees of RM7,000.00 and RM5,000.00 per month for TNB Subsidiaries Category II and III respectively to YBhg. Tan Sri Abdul Razak bin Abdul Majid, Non-Executive Chairman from the 36th AGM until the next AGM of the Company.

Vote FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
3,951	4,854,642,575	99.9822	376	863,817	0.0178	Accepted

Ordinary Resolution 6

To approve the payment of Director's fee of RM20,000.00 per month for Puan Rohaya binti Mohammad Yusof from the 36th AGM until the next AGM of the Company.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
3,964	4,854,710,401	99.9830	357	823,387	0.0170	Accepted

Ordinary Resolution 7

To approve the payment of Director's fee of RM20,000.00 per month for Encik Muazzam bin Mohamad from the 36th AGM until the next AGM of the Company.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
3,955	4,854,657,210	99.9829	360	832,330	0.0171	Accepted

AGM 23/2026
(cont'd)

Ordinary Resolution 8

To approve the payment of Director's fee of RM20,000.00 per month for Madam Ong Ai Lin from the 36th AGM until the next AGM of the Company.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
0	0	0	0	0	0	Withdrawn

Ordinary Resolution 9

To approve the payment of Director's fee of RM20,000.00 per month for Mr. Gopala Krishnan K.Sundaram from the 36th AGM until the next AGM of the Company.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
3,952	4,854,705,680	99.9820	364	874,851	0.0180	Accepted

Ordinary Resolution 10

To approve the payment of Director's fee of RM20,000.00 per month for YBhg. Dato' Merina binti Abu Tahir from the 36th AGM until the next AGM of the Company.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
3,949	4,854,511,688	99.9818	363	882,699	0.0182	Accepted

Ordinary Resolution 11

To approve the payment of Director's fee of RM20,000.00 per month for YBhg. Dato' Zulkifli bin Ibrahim from the 36th AGM until the next AGM of the Company.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
3,957	4,854,649,265	99.9822	360	862,350	0.0178	Accepted

AGM 23/2026
(cont'd)

Ordinary Resolution 12

To approve the payment of Director's fee of RM20,000.00 per month for Encik Alan Hamzah Sendut from the 36th AGM until the next AGM of the Company.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
3,955	4,854,652,461	99.9831	360	821,153	0.0169	Accepted

Ordinary Resolution 13

To approve the payment of benefits payable to the Non-Executive Directors (excluding Non-Executive Directors' fees) amounting to RM2,129,650.00 from the 36th AGM until the next AGM of the Company.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
3,887	4,835,786,755	99.5981	420	19,514,984	0.4019	Accepted

Ordinary Resolution 14

To re-appoint Messrs PricewaterhouseCoopers PLT, having consented to act, as Auditors of the Company, to hold office until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.

Voted FOR			Voted AGAINST			Result
No. of Shareholder	No. of Shares	%	No. of Shareholder	No. of Shares	%	
4,148	4,838,937,968	99.6536	216	16,819,674	0.3464	Accepted

AGM 24/2026 **CLOSURE OF MEETING**

TNB's 36th AGM ended at 2.15 p.m. with YBhg. Tan Sri Chairman thanked all shareholders and proxies for their participation and unwavering support.