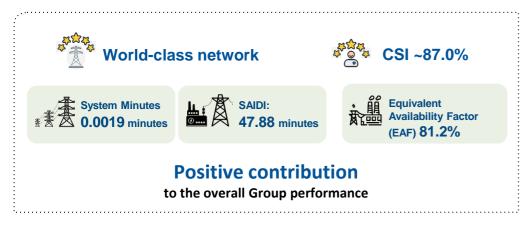
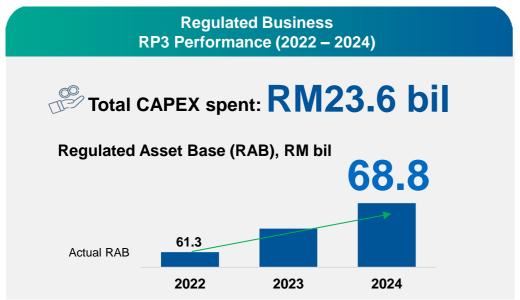


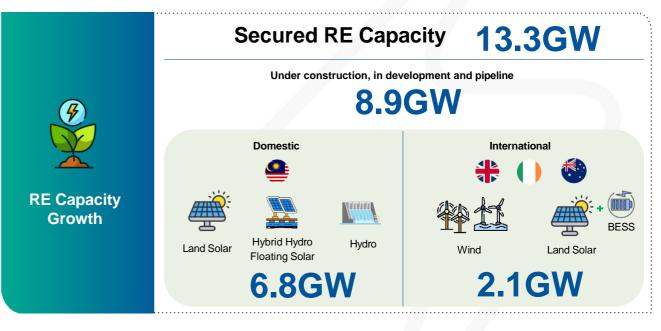


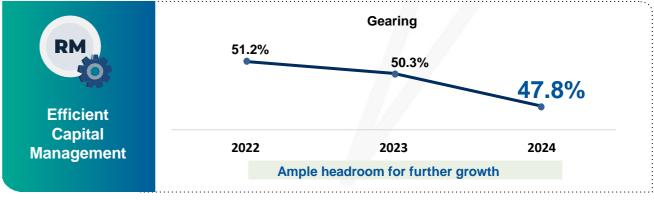


# A strong finish to Regulatory Period 3, ending on a healthy financial position, setting the stage for further growth





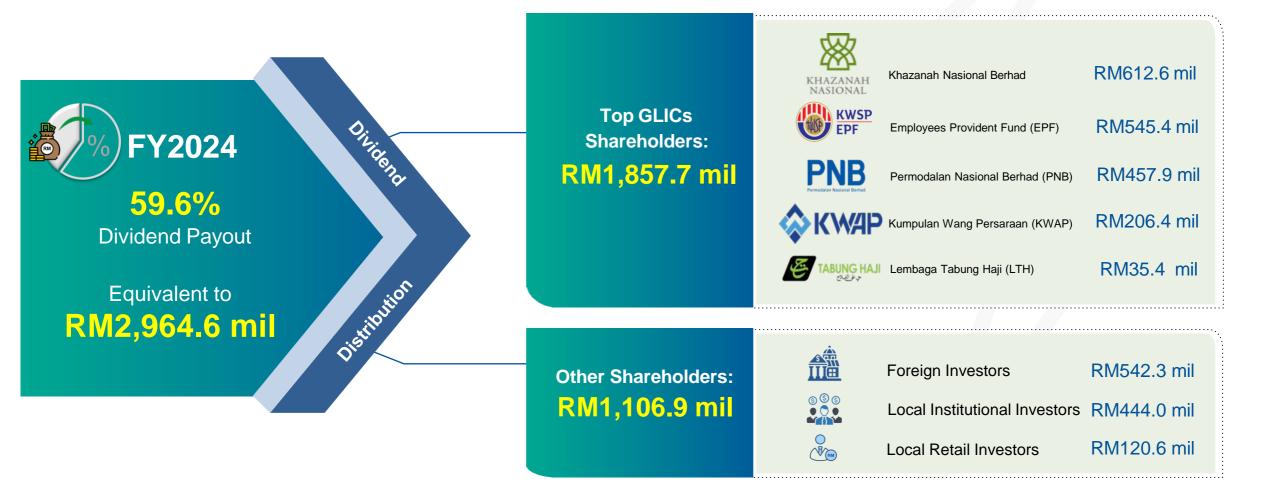








# Delivering meaningful returns through dividends to all shareholders





# In 2024, TNB drove decarbonisation with a focus on our sustainability commitment and national development

## **Carbon Emission Management**

(Driving carbon reduction efforts)

Target 5% annual reduction from 2024 reducing emissions and building long-term sustainability through renewables and carbon management.

Total emission avoidance

2023 7.38 mil tCO<sub>2</sub>e



8.46 mil tCO2e

#### **Carbon Management Strategy**



Reduce Carbon Emission





#### **Renewable Energy Capacity Expansion**

13.3GW Secured RE capacity

Capture renewable energy growth opportunities locally and internationally.

Technology:

Driven by:

Renewables











Hybrid Hydro

UK Ireland





## **Sustainability Commitment**

(Focusing on ESG agenda and financing)



**Upgraded to A** Score: 6.9



## **ASEAN's first electricity utility**

Transition Finance Framework

- TNB's sustainable financing to ✓ Guides support our decarbonisation and transition efforts.
- ✓ Proceeds sustainable finance from instruments<sup>1</sup> will support TNB's eligible projects.
- ✓ Eligible Projects:







<sup>1</sup> Sustainable finance instruments (bonds, loans, sukuks) fund projects with positive environmental and social impacts

## **Nation-Building**

(Strengthening infrastructure and communities)

√ Empowering communities and supporting Malaysia's sustainable future through:



**RM11.2** bil

Group capital expenditure



**RM874.7 mil** 

Taxes and zakat contribution



RM140.9 mil

Targeted corporate social responsibilities focusing on:









wellbeing

Sports



# Moving into 2025, we aim to accelerate growth and drive sustainable returns; delivering long-term shareholder value in an evolving environment

**Delivering Investment Targets**  Investments for:

- Supply reliability
- **Demand growth**
- **Energy transition**



**Regulated CAPEX** 

~RM12 bil out of RM42.8 bil total RP4 allowed CAPEX

**Develop Energy Transition Network** 

Investments into grid upgrades to support

**BESS** 

Distribution Automation

**Non-Regulated CAPEX** 

~ RM8 bil



2025 **Group CAPEX** Up to RM20 bil

# Deploy RE at scale

2.8**GW Group RE Capacity** 



**Deliver Clean Generation** 













Key Projects

#### To be commissioned



Solar Greenfield Development Project, UK (102MWp)



Corporate Green Power Programme (CGPP) (135MWp)

#### In development



Nenggiri Hydro Project (300MW) To achieve 66% completion (COD: 2QFY2027)



Hybrid Hydro-Floating Solar (Kenyir) (150MWp) Commencement of construction works by 2HFY2025 **Meeting Data Centre demand** 

Smart Mete

· Facilitate RE growth

Land Solar

· Enhance reliability of system

Connecting ~4.0GW

Additional maximum demand (ESA signed)

### **Dynamic Energy Solutions**

Advancing Malaysia's EV market

Projected EVs on the road



**86,000** units by Dec 2025



Solar Rooftop



Additional secured capacity

Energy Efficiency



> 100% increase of myTNB users subscribing to Energy Budget features

As of Dec 2024, ~876k users have subscribed

**Driving Stability** in an Evolving **Energy Market** 

**Advancing** 

**Energy Transition** 

We remain agile by upholding operational and financial discipline, while pursuing sustainable growth in a dynamic and evolving energy landscape















To all Warga TNB, thank you for your unwavering professionalism, resilience, and dedication. Your collective contributions remain at the heart of our continued success and progress.

To our customers, partners, investors, and stakeholder community, we are sincerely grateful for your trust and support. This shared commitment drives us to create long-term value and fulfill our purpose.

As we look to the future, we do so with clarity of purpose and committed to leading the energy transition towards a brighter, greener, and more sustainable tomorrow.









