

OTHERS LETTER OF NOTIFICATION FOR THE DEVELOPMENT OF LARGE SCALE SOLAR PHOTOVOLTAIC PLANT OF 500MWa.c. AT KUALA MUDA, KEDAH

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	LETTER OF NOTIFICATION FOR THE DEVELOPMENT OF LARGE SCALE SOLAR PHOTOVOLTAIC PLANT OF 500MWa.c. AT KUALA MUDA, KEDAH

Tenaga Nasional Berhad ("TNB") through its wholly owned subsidiary, TNB Renewables Sdn. Bhd. ("TRe") wishes to announce that it has received Letter of Notification as a Shortlisted Bidder from the Energy Commission ("EC") dated 23 December 2024 for TRe to develop a 500MWa.c. Large Scale Solar Photovoltaic Plant at Kuala Muda, Kedah subsequent to the fifth large scale solar bidding round ("LSS5"), a competitive bid process conducted by the EC.

This Project aligns with our renewable energy growth objectives and supports our energy transition initiatives towards achieving Net Zero by 2050. The Project is expected to be earnings accretive to TNB upon the commissioning of the Project. This Project will not have any material effect on TNB's consolidated net assets per share prior to commissioning. The Project will be financed through a combination of debt and equity. It is not expected to have a material effect on TNB's gearing position. The transaction will not have any effect on the share capital of TNB.

The Letter of Notification requires TRe to fulfil certain customary requirements which are intended to be fulfilled in due course.

This announcement is dated 26 December 2024.

Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	26 Dec 2024
Category	General Announcement for PLC
Reference Number	GA1-26122024-00017