

OTHERS 8TH GRANT OFFER OF SHARES PURSUANT TO THE LONG TERM INCENTIVE PLAN ("LTIP") FOR THE ELIGIBLE EMPLOYEES OF TENAGA NASIONAL BERHAD AND ITS SUBSIDIARIES AND EXECUTIVE DIRECTORS OF TENAGA NASIONAL BERHAD

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	8TH GRANT OFFER OF SHARES PURSUANT TO THE LONG TERM INCENTIVE PLAN ("LTIP") FOR THE ELIGIBLE EMPLOYEES OF TENAGA NASIONAL BERHAD AND ITS SUBSIDIARIES AND EXECUTIVE DIRECTORS OF TENAGA NASIONAL BERHAD

In accordance with Paragraph 9.19(51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, Tenaga Nasional Berhad ("TNB") wishes to announce that it has today made 8th Grant Offer of ordinary shares in TNB ("TNB shares") comprises the Restricted Share ("RS") Grant and Performance Share ("PS") Grant to eligible employees of TNB and its subsidiaries and executive directors of TNB. The details of 8th Grant Offer are as follows:

No.	Description of 8th Grant Offer	RS	PS
1.	Date of Grant Offer	20 July 2022	
2.	Grant price	Not applicable as the TNB Shares will be awarded upon vesting to the eligible employees without any cash consideration, upon achieving the applicable performance measurements.	
3.	Number of TNB shares offered to the eligible employees under LTIP:		
(i)	President/Chief Executive Officer/ Executive Director	70,600	Up to 328,600
(ii)	Other eligible employees	48,281,100	Up to 9,127,400
	Total :	48,351,700	Up to 9,456,000
4.	Closing market price of TNB shares on the date of 8th Grant Offer	RM7.92	
5.	Vesting period of 8th Grant Offer	One-third (1/3) annually from the date of 8th Grant over three (3) years, with the first vesting commencing on 20 July 2023 or such other date to be determined by TNB's Board LTIP Committee.	Over three (3) years from the date of 8th Grant, with vesting on 28 April 2025 or such other date to be determined by TNB's Board LTIP Committee

This announcement is dated 20 July 2022.

Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	20 Jul 2022
Category	General Announcement for PLC
Reference Number	GA1-20072022-00009

