

OTHERS REGULATORY PERIOD 4 AND IMBALANCE COST PASS-THROUGH ("ICPT") FOR IMPLEMENTATION PERIOD JANUARY-JUNE 2025

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	REGULATORY PERIOD 4 AND IMBALANCE COST PASS-THROUGH ("ICPT") FOR IMPLEMENTATION PERIOD JANUARY-JUNE 2025

Tenaga Nasional Berhad ("TNB") wishes to inform that the Government of Malaysia ("Government") has approved the implementation of the Regulatory Period 4 ("RP4") under the Incentive Based Regulation ("IBR") framework for the period of 1 January 2025 to 31 December 2027. This was announced by Ministry of Energy Transition and Water Transformation ("PETRA") via its press release '*Pengekalan Tarif Elektrik di Semenanjung : Kerajaan Menyediakan Subsidi Elektrik Sebanyak RM5.96 bilion bagi tempoh 1 Januari hingga 30 Jun 2025*' dated 20 December 2024.

As stated in the press release, there will be no electricity tariff hike to all customers in Peninsular Malaysia for the period from 1 January 2025 to 30 June 2025. The new tariff schedule for the RP4 is proposed to be implemented starting 1 July 2025. Any adjustment in the implementation of the new tariff schedule shall comply with the rules and regulations under the 'Guidelines on Electricity Tariff Determination Under IBR for Peninsular Malaysia 2021'.

The Government has also approved the continued implementation of the Imbalance Cost Pass-Through ("ICPT") mechanism for the period of 1 January 2025 until 30 June 2025. The decision was made to address the additional generation costs due to the higher fuel prices used for the supply of electricity during the period of 1 July 2024 to 31 December 2024.

TNB also wishes to inform that the impact of the ICPT implementation is neutral on TNB and will not have any effect on its business operations and financial position. TNB will continue to focus on maintaining the service level and ensuring reliable and continuous supply of electricity to customers.

Please refer to Suruhanjaya Tenaga's website (<http://www.st.gov.my/>) for further details on the RP4 and ICPT implementation.

This announcement is dated 23 December 2024.

Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
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