

DEALINGS IN LISTED SECURITIES (CHAPTER 14 OF LISTING REQUIREMENTS) : DEALINGS DURING CLOSED PERIOD

TENAGA NASIONAL BHD

Type	Announcement
Subject	DEALINGS IN LISTED SECURITIES (CHAPTER 14 OF LISTING REQUIREMENTS) DEALINGS DURING CLOSED PERIOD
Description	Acceptance of Shares of the 6th Grant Offer under the Long Term Incentive Plan for the Eligible Employees of Tenaga Nasional Berhad ("TNB") and its Subsidiaries and Executive Directors of TNB

The President/Chief Executive Officer of TNB ("Company") has transacted dealings in the securities of the Company which are exempted from the general restriction on dealings during closed period pursuant to Paragraph 14.06(a) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, in relation to his acquisition of interest in the securities of the Company by virtue of his acceptance of ordinary shares granted under the Long Term Incentive Plan ("LTIP") as disclosed in the attachment.

This announcement is dated 4 August 2020.

Please refer attachment below.

Attachments

 [Acceptance Of 6th Grant Offer Of LTIP- PCEO.pdf](#)
171.4 kB

Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	04 Aug 2020
Category	General Announcement for PLC
Reference Number	GA1-04082020-00068

Acceptance Of Shares Of The 6th Grant Offer Pursuant To The Long Term Incentive Plan (LTIP) For The Eligible Employees Of Tenaga Nasional Berhad And Its Subsidiaries And Executive Directors Of Tenaga Nasional Berhad:

Restricted Shares of the 6th Grant Offer (RS06):

Name of Principal Officer	Date of Acceptance of Shares Under the RS06 of LTIP	Consideration Per Share (RM)	Number of Shares Granted Under the RS06 of LTIP	% of Issued Shares
Datuk Seri Amir Hamzah bin Azizan	4 August 2020	-	57,000	-

Performance Shares of the 6th Grant Offer (PS06):

Name of Principal Officer	Date of Acceptance of Shares Under the PS06 of LTIP	Consideration Per Share (RM)	Number of Shares Granted Under the PS06 of LTIP	% of Issued Shares
Datuk Seri Amir Hamzah bin Azizan	4 August 2020	-	Up to 132,200	-

Notes:

- a) *The vesting period of RS06 will be one-third (1/3) annually from the date of 6th Grant Offer over three (3) years, with the first vesting commencing on 28 April 2021 or such other date to be determined by TNB's Board LTIP Committee.*
- b) *The vesting period of PS06 will be over three (3) years from the date of 6th Grant Offer, with vesting on 28 April 2023 or such other date to be determined by TNB's Board LTIP Committee.*
- c) *TNB shares will be awarded upon vesting to the eligible employees without any cash consideration, upon achieving the applicable performance measurements.*
- d) *The vesting of RS06 and PS06 granted under 2020 LTIP are subject to the achievements of TNB's various performance targets and the fulfillment of vesting conditions as at both vesting dates.*