

OTHERS THE NOTICE OF ADDITIONAL ASSESSMENT FOR THE YEAR OF ASSESSMENT 2018 RECEIVED FROM INLAND REVENUE BOARD OF MALAYSIA

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	THE NOTICE OF ADDITIONAL ASSESSMENT FOR THE YEAR OF ASSESSMENT 2018 RECEIVED FROM INLAND REVENUE BOARD OF MALAYSIA

Tenaga Nasional Berhad ("TNB") on 13 July 2020 received a notice of additional assessment for the year of assessment 2018 amounting to RM1,812,506,384.64. This notice is similar in nature with the notices received in the past years, which are presently pending in court and TNB has obtained an interim stay order against the payment of the disputed taxes.

Based on the legal advice obtained from our tax solicitors, TNB is of the view that it has a good basis in law to contend that the assessments were erroneously raised by the Inland Revenue Board. Accordingly and as before, TNB will be appealing against the said notice the soonest.

This announcement is dated 14 July 2020.

Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	14 Jul 2020
Category	General Announcement for PLC
Reference Number	GA1-14072020-00056