

OTHERS IMBALANCE COST PASS-THROUGH ("ICPT") FOR IMPLEMENTATION PERIOD JANUARY-JUNE 2023

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	IMBALANCE COST PASS-THROUGH ("ICPT") FOR IMPLEMENTATION PERIOD JANUARY-JUNE 2023


Tenaga Nasional Berhad ("TNB") wishes to inform that as released in the 'Kenyataan Media YB Menteri Sumber Asli, Alam Sekitar dan Perubahan Iklim' dated 16 December 2022, the Government of Malaysia has approved the continued implementation of the Imbalance Cost Pass-Through ("ICPT") mechanism for the period of 1 January until 30 June 2023.

The decision was made to address the increase in additional generation costs due to the higher fuel prices used for the supply of electricity during the period of 1 July to 31 December 2022.

TNB also wishes to inform that the impact of the ICPT implementation is neutral on TNB and will not have any effect on its business operations and financial position.

Please refer to Suruhanjaya Tenaga's website (<http://www.st.gov.my/>) for further details on the ICPT implementation.

This announcement is dated 16 December 2022.

 Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
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