

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR TENAGA NASIONAL BERHAD - MEMBERS' VOLUNTARY WINDING-UP OF SEPANG POWER SDN. BHD.

TENAGA NASIONAL BHD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	TENAGA NASIONAL BERHAD - MEMBERS' VOLUNTARY WINDING-UP OF SEPANG POWER SDN. BHD.

Tenaga Nasional Berhad ("TNB") wishes to announce that Sepang Power Sdn. Bhd. ("SPSB" or "the Company"), a 70%-owned subsidiary of TNB, has on 17 May 2022, held its General Meeting at which the shareholders had resolved that the Company be wound up voluntarily pursuant to Section 439(1) of the Companies Act 2016 ("Voluntary Winding-Up") and that Datuk Mohd Afrihan bin Dato' Husain of Messrs. Afrihan Tarmili Khairul Azhar be appointed as Liquidator of the Company.

TNB acquired the Company in 2002 to develop, construct and operate a 480 MW new open cycle gas turbine electricity facility in the district of Kuala Langat. The project did not materialise and SPSB has been dormant since 2002.

The Company is not a major subsidiary of TNB and its cost of investment is RM700,000.00. The Voluntary Winding-Up constitutes TNB's rationalisation efforts to wind-up inactive/dormant subsidiaries within TNB Group.

The Voluntary Winding-Up is not expected to have any material impact on the earnings and net assets of TNB Group for the Financial Year ending 31 December 2022. It is also not expected to have any operational impact on TNB Group.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the Voluntary Winding-Up.

This announcement is dated 17 May 2022.

Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	17 May 2022
Category	General Announcement for PLC
Reference Number	GA1-17052022-00012