

OTHERS SIGNING OF NINE (9) LARGE-SCALE SOLAR PHOTOVOLTAIC POWER PURCHASE AGREEMENTS BY TENAGA NASIONAL BERHAD WITH EACH OF THE FOLLOWING PARTIES: (i) ASIABINA SOLAR SDN. BHD. (ii) CLASSIC SOLAR FARM SDN. BHD. (iii) GBS SURIA SDN. BHD. (iv) JAKS SOLAR NIBONG TEBAL SDN. BHD. (v) PKNP KPOWER SURIA SDN. BHD. (vi) RAGAWANG POWER SDN. BHD. (vii) RANHILL SOLAR I SDN. BHD. (viii) TNB BUKIT SELAMBAU SOLAR DUA SDN. BHD. (ix) UZMA KUALA MUDA SDN. BHD.

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
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Tenaga Nasional Berhad (“TNB”) refers to the Large-Scale Solar (“LSS”) bidding cycle 4 organised by Suruhanjaya Tenaga in the second half of 2020 to develop, among others, the transmission-connected LSS projects (“LSS@MEntARI”).

In relation to the above, TNB wishes to announce that it has today signed nine (9) LSS Photovoltaic Power Purchase Agreements (“PPAs”) with Special Purpose Companies (“SPCs”) incorporated by the successful bidders as listed below:

No.	Successful Bidders	SPCs	Capacity (MWAC)	Location	Scheduled Commercial Operation Date (“SCOD”)
1.	Asiabina Properties Sdn. Bhd.	Asiabina Solar Sdn. Bhd.	50	Kerian, Perak	30 December 2023
2.	Classic Solar Farm Sdn. Bhd.	Classic Solar Farm Sdn. Bhd.	50	Chuping, Perlis	20 December 2023
3.	Gopeng Berhad	GBS Suria Sdn. Bhd.	50	Gopeng, Perak	31 December 2023
4.	JAKS Solar Power Sdn. Bhd.	JAKS Solar Nibong Tebal Sdn. Bhd.	50	Seberang Perai Selatan, Pulau Pinang	30 March 2023
5.	Perbadanan Kemajuan Negeri Pahang & Kumpulan Powernet Berhad	PKNP KPower Suria Sdn. Bhd.	50	Pekan, Pahang	30 September 2023
6.	Ragawang Corporation Sdn. Bhd.	Ragawang Power Sdn. Bhd.	50	Pekan, Pahang	30 November 2023

7.	Ranhill Utilities Berhad	Ranhill Solar I Sdn. Bhd.	50	Bidor, Perak	31 December 2023
8.	TNB Renewables Sdn. Bhd.	TNB Bukit Selambau Solar Dua Sdn. Bhd.	50	Kuala Muda, Kedah	31 December 2023
9.	Uzma Environenergy Sdn. Bhd.	Uzma Kuala Muda Sdn. Bhd.	50	Sungai Petani, Kedah	29 September 2023
Total Capacity (MWAC)			450		


Each of the SPCs will design, construct, own, operate and maintain a solar photovoltaic energy generating facility with the approved capacity ("Facility") at its proposed location.

The PPAs govern the obligations of the Parties to sell and purchase the energy generated by the Facility for a period of 21 years from the commercial operation date in accordance with the agreed terms and conditions as stipulated in the PPAs.

The signing of the PPAs will not have any effect on the issued and paid-up share capital and the major shareholders' shareholdings of TNB and will have a neutral impact on the earnings of TNB over the term of the PPAs since the generation cost is fully passed-through under the Incentive Based Regulation ("IBR") mechanism.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the abovementioned PPAs.

This announcement is dated 19 August 2021.

 Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	19 Aug 2021
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