OTHERS THE NOTICES OF ADDITIONAL ASSESSMENT FOR THE YEAR OF ASSESSMENT 2020 AND 2021 RECEIVED FROM INLAND REVENUE BOARD OF MALAYSIA

TENAGA NASIONAL BHD

Туре	Announcement
Subject	OTHERS
Description	THE NOTICES OF ADDITIONAL ASSESSMENT FOR THE YEAR OF ASSESSMENT 2020 AND 2021 RECEIVED FROM INLAND REVENUE BOARD OF MALAYSIA

Tenaga Nasional Berhad ("TNB") on 19 August 2024 received Notices of Additional Assessment for the year of assessment 2020 and 2021 amounting to RM685,821,382.08 and RM705,241,714.06 respectively. These notices are similar in nature with the notices received in the past years, which are presently pending in court and TNB has obtained an interim stay order against the payment of the disputed taxes.

Based on the legal advice obtained from our tax solicitors, TNB is of the view that it has a good basis in law to contend that the assessments were erroneously raised by the Inland Revenue Board. Accordingly and as before, TNB will be appealing against the said notice the soonest.

This announcement is dated 20 August 2024.

Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	20 Aug 2024
Category	General Announcement for PLC
Reference Number	GA1-20082024-00057