

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR TENAGA NASIONAL BERHAD - MEMBERS' VOLUNTARY WINDING-UP OF TNB TRANSMISSION NETWORK SDN. BHD. (TNTSB)

TENAGA NASIONAL BHD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	TENAGA NASIONAL BERHAD - MEMBERS' VOLUNTARY WINDING-UP OF TNB TRANSMISSION NETWORK SDN. BHD. (TNTSB)

Tenaga Nasional Berhad (“TNB”) wishes to announce that TNB Transmission Network Sdn. Bhd. (“TNTSB” or “the Company”), a wholly owned subsidiary of TNB, has on 21 February 2024, held its General Meeting at which the shareholder had resolved that the Company be wound up voluntarily pursuant to Section 439(1) of the Companies Act 2016 (“Voluntary Winding-Up”) and that Datuk Mohd Afrizan bin Dato’ Husain of Messrs. Afrizan Tarmili Khairul Azhar PLT be appointed as Liquidator of the Company.

TNTSB was incorporated on 11 May 1996 and was principally engaged in operation of transmission, distribution and sales of electricity. TNTSB is currently dormant.

The Company is not a major subsidiary of TNB and its cost of investment is RM2. The Voluntary Winding-Up constitutes TNB’s Group rationalisation efforts to wind-up inactive/dormant subsidiaries within TNB Group.

The Voluntary Winding-Up is not expected to have any material impact on the earnings and net assets of TNB Group for the Financial Year ending 31 December 2024. It is also not expected to have any operational impact on TNB Group.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the Voluntary Winding-Up.

This announcement is dated 21 February 2024.

Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	21 Feb 2024
Category	General Announcement for PLC
Reference Number	GA1-21022024-00022