OTHERS DEVELOPMENT ON NOTICES OF ASSESSMENT RECEIVED FROM THE INLAND REVENUE BOARD OF MALAYSIA BY KAPAR ENERGY VENTURES SDN. BHD.- HIGH COURT UPDATE

TENAGA NASIONAL BHD

Type Announcement

Subject OTHERS

Description DEVELOPMENT ON NOTICES OF ASSESSMENT RECEIVED

FROM THE INLAND REVENUE BOARD OF MALAYSIA BY KAPAR

ENERGY VENTURES SDN. BHD.- HIGH COURT UPDATE

We refer to our announcements dated 5 November 2021, 16 November 2021, 26 November 2021, 11 February 2022, 28 June 2022, 18 August 2022, 13 September 2022, 24 November 2022, 3 January 2023, 15 March 2023, 13 April 2023, 23 May 2023 and 15 June 2023 on the issuance of the notices of assessments for the years of assessment ("YAs") 2011, 2012 and 2014 and the notices of additional assessment for the YAs 2013, 2015, 2016, 2017 and 2018 all dated 29 October 2021 against Kapar Energy Ventures Sdn. Bhd. ("Notices") by the Inland Revenue Board of Malaysia ("IRBM").

Pursuant to an out-of-court settlement with the IRBM, Kapar Energy Ventures Sdn. Bhd. has withdrawn the Judicial Review application before the High Court on 21 June 2023. The out-of-court settlement between Kapar Energy Ventures Sdn. Bhd. and the IRBM, has no material impact to TNB's financial position.

This announcement is dated 21 June 2023.

| Announcement Info | |
|-------------------|------------------------------|
| Company Name | TENAGA NASIONAL BHD |
| Stock Name | TENAGA |
| Date Announced | 21 Jun 2023 |
| Category | General Announcement for PLC |
| Reference Number | GA1-21062023-00026 |