

OTHERS PROPOSED DEVELOPMENT OF A NEW COMBINED CYCLE POWER PLANT IN KAPAR, SELANGOR WITH A CAPACITY OF 2,100MW

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	PROPOSED DEVELOPMENT OF A NEW COMBINED CYCLE POWER PLANT IN KAPAR, SELANGOR WITH A CAPACITY OF 2,100MW

Tenaga Nasional Berhad ("TNB") through its wholly owned subsidiary, TNB Power Generation Sdn. Bhd. ("TPGSB") wishes to announce that it has received a Letter of Intent (LoI) from the Ministry of Energy and Natural Resources for the development of a 2,100MW Combined Cycle Power Plant in Kapar, Selangor ("the Project").


This greenfield project will be constructed on TPGSB's own land, located to the north of the existing Sultan Salahuddin Abdul Aziz Power Station. The development of the Project will be carried out by TPGSB in collaboration with Widad Business Group Sdn. Bhd. and is scheduled for Commercial Operation Date in 2031.

The Project is aligned with TNB's Net Zero Emissions Aspiration by 2050 which also forms part of TPGSB's initiative in supporting the Government's Low Carbon Aspiration 2040 under the National Energy Policy. It is also in line with the Government's commitment to achieve carbon neutrality by 2050.

The Project is expected to be earnings accretive to TNB upon the commissioning of the Project. This Project will not have any material effect on TNB's consolidated net assets per share prior to commissioning. The transaction will not have any effect on the issued and paid-up share capital and the substantial shareholders' shareholdings of TNB.

None of the Directors or Major Shareholders of TNB and/or persons connected with any of them has any interest, direct or indirect, in relation to the abovementioned.

This announcement is dated 21 October 2022.

 Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	21 Oct 2022
Category	General Announcement for PLC
Reference Number	GA1-21102022-00010