

# OTHERS DEVELOPMENT ON THE NOTICES OF ADDITIONAL ASSESSMENT RECEIVED FROM INLAND REVENUE BOARD OF MALAYSIA

## TENAGA NASIONAL BHD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	DEVELOPMENT ON THE NOTICES OF ADDITIONAL ASSESSMENT RECEIVED FROM INLAND REVENUE BOARD OF MALAYSIA

We refer to the issuance of the notices of additional assessment ("Notices") dated 28 November 2019 for the sum of RM3,977,886,068.72 for the years of assessment ("YAs") 2015 to 2017 by the Inland Revenue Board of Malaysia and our announcements dated 28 November 2019, 2 December 2019, 12 December 2019, 3 April 2020, 20 May 2020, 9 July 2020, 3 September 2020, 6 October 2020, 9 December 2020, 31 December 2020, 25 January 2021, 16 June 2021, 9 September 2021, 6 December 2021, 16 March 2022, 22 June 2022, 30 August 2022, 20 September 2022, 3 October 2022, 17 November 2022, 11 January 2023, 8 February 2023 and 22 May 2023.

The High Court today allowed Tenaga Nasional Berhad's ("TNB's") judicial review application to set aside the Notices for the YAs 2015, 2016 and 2017. The High Court agreed with the submission of TNB's legal counsel that TNB is in the business of manufacturing electricity and as such, TNB is entitled to claim reinvestment allowance on the capital expenditure which was incurred in the YAs 2015, 2016 and 2017 in the course of expanding, modernising and automating its business.

This announcement is dated 22 August 2023.

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### Announcement Info

<b>Company Name</b>	TENAGA NASIONAL BHD
<b>Stock Name</b>	TENAGA
<b>Date Announced</b>	22 Aug 2023
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-22082023-00068