TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS SIGNING OF JOINT VENTURE SHAREHOLDERS' AGREEMENT BETWEEN TNB RENEWABLES SDN. BHD., LUMINOUS ASPECT SDN. BHD. AND CSP 500MW SDN. BHD. ("CONSORTIUM OF SMEs").

TENAGA NASIONAL BHD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	SIGNING OF JOINT VENTURE SHAREHOLDERS' AGREEMENT BETWEEN TNB RENEWABLES SDN. BHD., LUMINOUS ASPECT SDN. BHD. AND CSP 500MW SDN. BHD. ("CONSORTIUM OF SMEs").

Tenaga Nasional Berhad wishes to announce that its wholly owned subsidiary, TNB Renewables Sdn. Bhd. ("TRe") has entered into a Joint Venture Shareholders' Agreement ("Agreement") on 3 November 2026 with Luminous Aspect Sdn. Bhd. ("Luminous"), a wholly owned subsidiary of IOI Corporation Berhad, and CSP 500MW Sdn. Bhd. ("Consortium of SMEs"). In this Agreement, TRe holds a shareholding interest of 70%, Luminous 25% and Consortium of SMEs 5%. A special purpose vehicle company named Bahau Energy Ventures Sdn. Bhd. has been incorporated, being the Renewable Energy Developer for the development of a 500MWac solar photovoltaic project with a 250MW/1,000MWh battery energy storage system under the Corporate Renewable Energy Supply Scheme ("Project"). The Project involves the design, development, construction, installation, testing, commissioning, operation and maintenance of solar photovoltaic and battery energy storage facilities and the production, marketing, and supply of green electricity to corporate customers and consumers.

Please refer to the attachment for further details of the transaction.

This announcement is dated 3 November 2026.

Please refer attachment below.

Attachments

Bursa Announcement - JVSHA.pdf
110.0 kB

Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	03 Nov 2026
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