

OTHERS IMBALANCE COST PASS-THROUGH ("ICPT") FOR IMPLEMENTATION PERIOD JANUARY-JUNE 2024

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	IMBALANCE COST PASS-THROUGH ("ICPT") FOR IMPLEMENTATION PERIOD JANUARY-JUNE 2024

Tenaga Nasional Berhad ("TNB") wishes to inform that as released in the 'Kenyataan Media Suruhanjaya Tenaga' ("ST") dated 22 December 2023, the Government of Malaysia has determined the continued implementation of the Imbalance Cost Pass-Through ("ICPT") mechanism for the period of 1 January to 30 June 2024.

The decision was made to address the additional generation costs due to the higher fuel prices used for the supply of electricity during the period of 1 July to 31 December 2023.

TNB also wishes to inform that the impact of the ICPT implementation is neutral on TNB and will not have any effect on its business operations and financial position. To date, the Government has successfully implemented 19 cycles of ICPT since the introduction of the mechanism in 2015.

Please refer to ST's website (<https://www.st.gov.my/>) for further details on the ICPT implementation.

This announcement is dated 22 December 2023.

Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	22 Dec 2023
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