

OTHERS 7TH GRANT OFFER OF SHARES PURSUANT TO THE LONG TERM INCENTIVE PLAN ("LTIP") FOR THE ELIGIBLE EMPLOYEES OF TENAGA NASIONAL BERHAD AND ITS SUBSIDIARIES AND EXECUTIVE DIRECTORS OF TENAGA NASIONAL BERHAD

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	7TH GRANT OFFER OF SHARES PURSUANT TO THE LONG TERM INCENTIVE PLAN ("LTIP") FOR THE ELIGIBLE EMPLOYEES OF TENAGA NASIONAL BERHAD AND ITS SUBSIDIARIES AND EXECUTIVE DIRECTORS OF TENAGA NASIONAL BERHAD

In accordance with Paragraph 9.19(51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, Tenaga Nasional Berhad ("TNB") wishes to announce that it has today made 7th Grant Offer of ordinary shares in TNB ("TNB shares") comprises the Restricted Share ("RS") Grant and Performance Share ("PS") Grant to eligible employees of TNB and its subsidiaries and executive directors of TNB.

The details of 7th Grant Offer are as follows:

No.	Description of 7th Grant Offer	RS	PS
1.	Date of Grant Offer	25 May 2021	
2.	Grant price	Not applicable as the TNB Shares will be awarded upon vesting to the eligible employees without any cash consideration, upon achieving the applicable performance measurements.	
3.	Number of TNB shares offered to the eligible employees under LTIP:		
(i)	President/Chief Executive Officer/ Executive Director	56,600	Up to 263,200
(ii)	Other eligible employees	37,584,800	Up to 7,443,000
	Total:	37,641,400	Up to 7,706,200
4.	Closing market price of TNB shares on the date of 7th Grant Offer	RM9.97	
5.	Vesting period of 7th Grant Offer	One-third (1/3) annually from the date of 7th Grant over three (3) years, with the first vesting commencing on 25 May 2022 or such other date to be determined by TNB's Board LTIP Committee.	Over three (3) years from the date of 7th Grant, with vesting on 25 May 2024 or such other date to be determined by TNB's Board LTIP Committee.

This announcement is dated 25 May 2021.



Announcement Info

Company Name	TENAGA NASIONAL BHD
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Stock Name	TENAGA
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Date Announced	25 May 2021
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Category	General Announcement for PLC
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Reference Number	GA1-25052021-00016
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