

OTHERS TENAGA NASIONAL BERHAD ("TNB" OR "COMPANY") PROPOSED INTERNAL REORGANISATION BY WAY OF A MEMBERS' SCHEME OF ARRANGEMENT UNDER SECTION 366 OF THE COMPANIES ACT, 2016 ("PROPOSED INTERNAL REORGANISATION")

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	TENAGA NASIONAL BERHAD ("TNB" OR "COMPANY") PROPOSED INTERNAL REORGANISATION BY WAY OF A MEMBERS' SCHEME OF ARRANGEMENT UNDER SECTION 366 OF THE COMPANIES ACT, 2016 ("PROPOSED INTERNAL REORGANISATION")

We refer to the Company's announcements dated 29 July 2019, 1 August 2019, 6 November 2019, 7 November 2019, 22 November 2019, 28 November 2019, 10 January 2020, 23 January 2020, 11 February 2020, 22 June 2020, 3 July 2020, 16 July 2020, 17 July 2020, 28 July 2020 and the Explanatory Statement dated 13 January 2020 in relation to the Proposed Internal Reorganisation.

On behalf of the Board of Directors of TNB, Maybank Investment Bank Berhad wishes to announce that the Energy Commission, Malaysia has vide its letter dated 24 September 2020 notified that the Minister of Energy and Natural Resources, Malaysia has approved TNB Power Generation Sdn. Bhd.'s ("**TPGSB**") application for new generation licences for the seven (7) power stations to be held by TPGSB pursuant to the Proposed Internal Reorganisation ("**Power Stations**"). The abovementioned approval is subject to TPGSB increasing its issued and paid-up capital to at least two percent (2%) of the asset value of the Power Stations within a period of six (6) months from the date of issuance of the generation licences.

This announcement is dated 25 September 2020.

 Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	25 Sep 2020
Category	General Announcement for PLC
Reference Number	GA1-25092020-00080