

# OTHERS TENAGA NASIONAL BERHAD ("TNB") ISSUANCE OF RM3.0 BILLION IN NOMINAL VALUE ISLAMIC MEDIUM TERM NOTES ("RM3.0 BILLION SUKUK WAKALAH") UNDER AN ISLAMIC MEDIUM TERM NOTES PROGRAMME OF UP TO RM10.0 BILLION IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF WAKALAH BI AL-ISTITHMAR ("IMTN PROGRAMME")

## TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	TENAGA NASIONAL BERHAD ("TNB")  ISSUANCE OF RM3.0 BILLION IN NOMINAL VALUE ISLAMIC MEDIUM TERM NOTES ("RM3.0 BILLION SUKUK WAKALAH") UNDER AN ISLAMIC MEDIUM TERM NOTES PROGRAMME OF UP TO RM10.0 BILLION IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF WAKALAH BI AL-ISTITHMAR ("IMTN PROGRAMME")

### 1. INTRODUCTION

On behalf of TNB's Board of Directors, Affin Hwang Investment Bank Berhad is pleased to announce that TNB has issued the RM3.0 billion Sukuk Wakalah on 25 November 2021. Affin Hwang Investment Bank Berhad, AmInvestment Bank Berhad and CIMB Investment Bank Berhad are the Joint Lead Managers/Joint Bookrunners for the RM3.0 billion Sukuk Wakalah.

### 2. ISSUANCE DETAILS

The RM3.0 billion Sukuk Wakalah is the second issuance from the IMTN Programme and was issued in 4 tranches as follows:-

	Tranche 1	Tranche 2	Tranche 3	Tranche 4
Issue size	RM300,000,000.00	RM300,000,000.00	RM1,200,000,000.00	RM1,200,000,000.00
Tenure of issue	7 years	10 years	15 years	20 years
Periodic distribution rate	3.92% p.a.	4.08% p.a.	4.47% p.a.	4.67% p.a.

At the peak of the book-building exercise, the Sukuk Wakalah was oversubscribed by approximately three (3) times, from the initial issue size of RM2.0 billion, with orders received amounting to an aggregate of RM5.8 billion from over 40 accounts. The transaction was subsequently upsized from the initial issue size of RM2.0 billion to RM3.0 billion, upon book closing.

### 3. FINANCIAL EFFECT OF THE ISSUANCE

#### (i) Issued and paid-up share capital and substantial shareholders' shareholding

The RM3.0 billion Sukuk Wakalah issuance will not have any effect on the issued and paid-up share capital of TNB and/or the substantial shareholders' shareholding in TNB.


**(ii) Earnings and earnings per share (“EPS”), net assets per share and gearing**

Upon the issuance of the RM3.0 billion Sukuk Wakalah, TNB’s consolidated borrowings will increase by RM3.0 billion.

Based on TNB’s consolidated statement of financial position as at 30 June 2021, TNB’s consolidated gearing would then increase to 0.91 times from 0.86 times. The RM3.0 billion Sukuk Wakalah issuance will not have any material impact on the earnings, EPS and net assets per share of TNB for the current financial year.

**This announcement is dated 25 November 2021.**

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 <b>Announcement Info</b>	
<b>Company Name</b>	TENAGA NASIONAL BHD
<b>Stock Name</b>	TENAGA
<b>Date Announced</b>	25 Nov 2021
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-25112021-00100