

OTHERS REGULATORY PERIOD 3 AND IMBALANCE COST PASS-THROUGH IMPLEMENTATION

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	REGULATORY PERIOD 3 AND IMBALANCE COST PASS-THROUGH IMPLEMENTATION

Tenaga Nasional Berhad (“TNB”) wishes to inform that the Government of Malaysia (“Government”) has approved and decided via a letter from Suruhanjaya Tenaga (“ST”) dated 28 January 2022 to implement the Regulatory Period 3 (“RP3”) under the Incentive Base Regulation framework (“IBR”) for the period of February 2022 to December 2024. The Government has decided to maintain the current electricity tariff schedule for all customers in Peninsular Malaysia. This decision complies with the rules and regulation under the Regulatory Implementation Guidelines (“RIGs”).

TNB will continue to focus on maintaining the service level and ensure reliable and continuous supply of electricity to customers.

The Government has also approved the continued implementation of Imbalance Cost Pass-Through (“ICPT”) mechanism for the period of 1 February until 30 June 2022. The decision was made to address the additional generation costs due to the higher fuel prices used for the supply of electricity during the period of 1 July until 31 December 2021.

TNB also wishes to inform that the impact of ICPT implementation, based on the RIGs, is neutral on TNB and will not have any effect to the business operations and financial position.

Please refer to ST’s website (<http://www.st.gov.my/>) for further details on the RP3 and ICPT implementation. Electricity customers also have the ability to estimate future ICPT impact using the ICPT Calculator available at www.myelectricitybill.my.

This announcement is dated 28 January 2022.

 Announcement Info	
Company Name	TENAGA NASIONAL BHD
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