

# OTHERS 6TH GRANT OFFER OF SHARES PURSUANT TO THE LONG TERM INCENTIVE PLAN ("LTIP") FOR THE ELIGIBLE EMPLOYEES OF TENAGA NASIONAL BERHAD AND ITS SUBSIDIARIES AND EXECUTIVE DIRECTORS OF TENAGA NASIONAL BERHAD

## TENAGA NASIONAL BHD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	6TH GRANT OFFER OF SHARES PURSUANT TO THE LONG TERM INCENTIVE PLAN ("LTIP") FOR THE ELIGIBLE EMPLOYEES OF TENAGA NASIONAL BERHAD AND ITS SUBSIDIARIES AND EXECUTIVE DIRECTORS OF TENAGA NASIONAL BERHAD

In accordance with Paragraph 9.19(51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, Tenaga Nasional Berhad ("TNB") wishes to announce that it has today made 6th Grant Offer of ordinary shares in TNB ("TNB shares") comprises the Restricted Share ("RS") Grant and Performance Share ("PS") Grant to eligible employees of TNB and its subsidiaries and executive directors of TNB.

The details of 6th Grant Offer are as follows:-

No.	Description of 6th Grant Offer	RS	PS
1.	Date of Grant Offer	27 July 2020	
2.	Grant price	Not applicable as the TNB Shares will be awarded upon vesting to the eligible employees without any cash consideration, upon achieving the applicable performance measurements.	
3.	Number of TNB shares offered to the eligible employees under LTIP:		
(i)	President/Chief Executive Officer/ Executive Director	57,000	Up to 264,000
(ii)	Other eligible employees	29,819,400	Up to 6,326,200
	Total :	29,876,400	Up to 6,590,200
4.	Closing market price of TNB shares on the date of 6th Grant Offer	RM11.30	
5.	Vesting period of 5th Grant Offer	One-third (1/3) annually from the date of 6th Grant over three (3) years, with the first vesting commencing on 28 April 2021 or such other date to be determined by TNB's Board LTIP Committee.	Over three (3) years from the date of 6th Grant, with vesting on 28 April 2023 or such other date to be determined by TNB's Board LTIP Committee.

This announcement is dated 27 July 2020.

### Announcement Info

<b>Company Name</b>	TENAGA NASIONAL BHD
<b>Stock Name</b>	TENAGA
<b>Date Announced</b>	27 Jul 2020
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-27072020-00079