

OTHERS SIGNING OF: 1. POWER PURCHASE AGREEMENT BY TENAGA NASIONAL BERHAD AND PRAI POWER SDN. BHD. ; and 2. POWER PURCHASE AGREEMENT BY TENAGA NASIONAL BERHAD AND PANGLIMA POWER SDN. BHD.

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	SIGNING OF: 1. POWER PURCHASE AGREEMENT BY TENAGA NASIONAL BERHAD AND PRAI POWER SDN. BHD. ; and 2. POWER PURCHASE AGREEMENT BY TENAGA NASIONAL BERHAD AND PANGLIMA POWER SDN. BHD.

Tenaga Nasional Berhad ("TNB") refers to the restricted tender process to secure short-term capacity extension from the recently expired generators and expiring generators in the system, organised by Suruhanjaya Tenaga in April 2024.

The Single Buyer, a ring-fenced entity pursuant to the Electricity Supply Act (ESA) 1990 has finalised the Power Purchase Agreements for this purpose.

To this end, TNB wishes to announce that it has today signed the Power Purchase Agreements with Prai Power Sdn. Bhd. and Panglima Power Sdn. Bhd. respectively ("PPAs").

Prai Power Sdn. Bhd. will continue to operate and maintain a 350MW Combined Cycle Gas Turbine ("CCGT") facility at Daerah Seberang Prai Tengah within the vicinity of the Prai Power Station while Panglima Power Sdn. Bhd. will continue to operate and maintain a 710MW CCGT facility at Teluk Gong, in the district of Alor Gajah, Melaka.

The PPAs govern the obligations of the parties to sell and purchase the energy generated by the facility for a period of one (1) year with an option to extend for an additional one (1) year (subject to system requirement) from the commercial operation date which is expected on 1 September 2024 for Prai Power Sdn. Bhd. and 15 September 2024 for Panglima Power Sdn. Bhd., in accordance with the agreed terms and conditions as stipulated in the respective PPAs.

The signing of the PPAs will not have any effect on the issued and paid-up share capital and the major shareholders' shareholdings of TNB and will have a neutral impact on the earnings of TNB over the term of the PPAs since the generation cost is fully passed-through under the Incentive Based Regulation ("IBR") mechanism.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the abovementioned PPAs.

This announcement is dated 27 August 2024.

Announcement Info	
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