

OTHERS TENAGA NASIONAL BERHAD ("TNB") ISSUANCE OF RM4.0 BILLION IN NOMINAL VALUE ISLAMIC MEDIUM TERM NOTES ("RM4.0 BILLION SUKUK WAKALAH") UNDER AN ISLAMIC MEDIUM TERM NOTES PROGRAMME OF UP TO RM10.0 BILLION IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF WAKALAH BI AL-ISTITHMAR ("IMTN PROGRAMME")

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	TENAGA NASIONAL BERHAD ("TNB") ISSUANCE OF RM4.0 BILLION IN NOMINAL VALUE ISLAMIC MEDIUM TERM NOTES ("RM4.0 BILLION SUKUK WAKALAH") UNDER AN ISLAMIC MEDIUM TERM NOTES PROGRAMME OF UP TO RM10.0 BILLION IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF WAKALAH BI AL-ISTITHMAR ("IMTN PROGRAMME")

1. INTRODUCTION

On behalf of TNB's Board of Directors, Maybank Investment Bank Berhad is pleased to announce that the RM4.0 billion Sukuk Wakalah has been issued on 30 June 2022.

CIMB Investment Bank Berhad ("**CIMB**") and Maybank Investment Bank Berhad ("**Maybank IB**") are the Joint Principal Advisers and Joint Lead Arrangers for the IMTN Programme. CIMB and Maybank IB are also the Joint Lead Managers/Joint Bookrunners for the RM4.0 billion Sukuk Wakalah.

2. ISSUANCE DETAILS

The RM4.0 billion Sukuk Wakalah is the third issuance from the IMTN Programme and was issued in 5 tranches as follows:-

	Tranche 1	Tranche 2	Tranche 3	Tranche 4	Tranche 5
Issue Size	RM1,120.0 million	RM300.0 million	RM880.0 million	RM500.0 million	RM1,200.0 million
Tenure Of Issue	7 years	10 years	15 years	20 years	25 years
Periodic Distribution Rate	4.73% p.a.	4.84% p.a.	5.23% p.a.	5.36% p.a.	5.57% p.a.

3. FINANCIAL EFFECT OF THE ISSUANCE

(i) Issued and paid-up share capital and substantial shareholders' shareholding


The RM4.0 billion Sukuk Wakalah issuance will not have any effect on the issued and paid-up share capital of TNB and/or the substantial shareholders' shareholding in TNB.

(ii) Earnings and earnings per share ("EPS") and net assets per share

Upon the issuance of the RM4.0 billion Sukuk Wakalah, TNB's consolidated borrowings will increase by RM4.0 billion.

The RM4.0 billion Sukuk Wakalah issuance will not have material impact on the earnings, EPS and net assets per share of TNB for the current financial year.

This announcement is dated 30 June 2022.

 Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	30 Jun 2022
Category	General Announcement for PLC
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