

OTHERS TENAGA NASIONAL BERHAD ("TNB" OR "COMPANY") PROPOSED INTERNAL REORGANISATION BY WAY OF A MEMBERS' SCHEME OF ARRANGEMENT UNDER SECTION 366 OF THE COMPANIES ACT, 2016 ("PROPOSED INTERNAL REORGANISATION")

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	TENAGA NASIONAL BERHAD ("TNB" OR "COMPANY") PROPOSED INTERNAL REORGANISATION BY WAY OF A MEMBERS' SCHEME OF ARRANGEMENT UNDER SECTION 366 OF THE COMPANIES ACT, 2016 ("PROPOSED INTERNAL REORGANISATION")

We refer to the Company's previous announcements, the latest dated 29 September 2020, and the Explanatory Statement dated 13 January 2020 in relation to the Proposed Internal Reorganisation.

On behalf of the Board of Directors of TNB, Maybank Investment Bank Berhad wishes to announce that the Company has today mutually agreed in writing with its wholly-owned subsidiary, TNB Power Generation Sdn. Bhd. ("**TPGSB**"), to waive the conditions precedent to obtain written consents from counterparties for certain material contracts entered into by TNB as these contracts will be novated to TPGSB at a later date.

This announcement is dated 30 September 2020.

Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	30 Sep 2020
Category	General Announcement for PLC
Reference Number	GA1-30092020-00020