

OTHERS ELECTRICITY TARIFF BEGINNING FROM 1 JANUARY 2022

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	ELECTRICITY TARIFF BEGINNING FROM 1 JANUARY 2022

Tenaga Nasional Berhad (“TNB”) wishes to inform that the Government of Malaysia (“Government”) has decided via a letter from Suruhanjaya Tenaga (“ST”) dated 31 December 2021 to continue with the current parameters of Incentive Base Regulation (“IBR”) for Regulatory Period 2 Extension (“RP2 Extension”), and continue the current electricity tariff schedule, effective from 1 January 2022 until further notice.


The Government has also decided to continue the implementation of Imbalance Cost Pass-Through (“ICPT”) mechanism and maintain an ICPT rebate of 2.00 sen/kWh currently implemented to all customers including domestic customers with monthly consumption of 300 kWh and below, effective from 1 January 2022 until further notice.

TNB also wishes to inform that the impact of ICPT implementation, based on the Regulatory Implementation Guidelines (“RIGs”), is neutral on TNB and will not have any effect to its business operations and financial position.

Please refer to ST's website (<http://www.st.gov.my/>) for further details on the ICPT implementation. Electricity customers also have the ability to estimate future ICPT impact using the ICPT Calculator available at www.myelectricitybill.my.

This announcement is dated 31 December 2021.

* *Domestic customers refer to Residential customers*

 Announcement Info	
Company Name	TENAGA NASIONAL BHD
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