

OTHERS SIGNING OF POWER PURCHASE AGREEMENT BETWEEN TENAGA NASIONAL BERHAD AND SOUTHERN POWER GENERATION SDN. BHD.

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	SIGNING OF POWER PURCHASE AGREEMENT BETWEEN TENAGA NASIONAL BERHAD AND SOUTHERN POWER GENERATION SDN. BHD.


Tenaga Nasional Berhad (“TNB”) wishes to announce that it has signed a Power Purchase Agreement (“PPA”) with Southern Power Generation Sdn. Bhd. (“Southern Power”), a wholly owned subsidiary of SIPP Energy Sdn. Bhd.

Southern Power will construct, own, operate and maintain a gas-fired combined cycle electricity generating facility with a total nominal capacity of 1,440 megawatts (“MW”) proposed to be located at Pasir Gudang, Johor Darul Takzim (“Facility”).

The Facility will consist of two (2) generating blocks, with each generating block having a capacity of 720MW and an expected commercial operation date of 1 January 2020. The PPA governs the obligations of the Parties to sell and purchase the generating capacity and, to the extent despatched, the electrical energy generated by the Facility. The PPA will be for a period of 21 years from the commercial operation date of the first generating block.

The signing of the PPA will not have any effect on the issued and paid-up share capital and the substantial shareholders’ shareholdings of TNB and will have a neutral impact on the earnings of TNB over the term of the PPA.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the abovementioned PPA.

 Announcement Info	
Company Name	TENAGA NASIONAL BHD
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