

OTHERS SIGNING OF LARGE-SCALE SOLAR PHOTOVOLTAIC POWER PURCHASE AGREEMENT BETWEEN TENAGA NASIONAL BERHAD AND SOLAR MANAGEMENT (SEREMBAN) SDN. BHD.

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	SIGNING OF LARGE-SCALE SOLAR PHOTOVOLTAIC POWER PURCHASE AGREEMENT BETWEEN TENAGA NASIONAL BERHAD AND SOLAR MANAGEMENT (SEREMBAN) SDN. BHD.

Tenaga Nasional Berhad ("TNB") refers to the Large-Scale Solar ("LSS") competitive bidding exercise organised by Suruhanjaya Tenaga in 2016 to develop, among others, the transmission-connected LSS projects. Suruhanjaya Tenaga has awarded the transmission-connected LSS projects to seven (7) successful bidders.

In relation to the above, TNB wishes to announce that it has today signed the LSS Power Purchase Agreement ("PPA") with Solar Management (Seremban) Sdn. Bhd., a wholly owned subsidiary of Solar Management (Chembong) Sdn. Bhd.

Solar Management (Seremban) Sdn. Bhd. will design, construct, own, operate and maintain a solar photovoltaic energy generating facility of 50MWac ("Facility") to be located in Rembau, Negeri Sembilan.

The PPA, which has an expected commercial operation date of 30 November 2018, governs the obligations of the Party to sell and purchase the energy generated by the Facility for a period of 21 years from the commercial operation date in accordance with the agreed terms and conditions.

The signing of the PPA will not have any effect on the issued and paid-up share capital and the substantial shareholders' shareholdings of TNB and will have a neutral impact on the earnings of TNB over the term of the PPA.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the abovementioned PPA.

This announcement is dated 3 March 2017.

 Announcement Info	
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