OTHERS SIGNING OF POWER PURCHASE AGREEMENT BETWEEN TENAGA NASIONAL BERHAD AND EDRA ENERGY SDN. BHD.

TENAGA NASIONAL BHD

Туре	Announcement
Subject	OTHERS
Description	SIGNING OF POWER PURCHASE AGREEMENT BETWEEN TENAGA NASIONAL BERHAD AND EDRA ENERGY SDN. BHD.

Tenaga Nasional Berhad ("TNB") wishes to announce that it has today signed a Power Purchase Agreement ("PPA") with Edra Energy Sdn. Bhd. ("Edra"), a wholly owned subsidiary of Edra Power Holdings Sdn. Bhd.

Edra will construct, own, operate and maintain a gas-fired combined cycle electricity generating facility with a total nominal capacity of 2,242.131 megawatts ("MW") proposed to be located at Alor Gajah, Melaka ("Facility").

The Facility will consist of three (3) generating blocks, with each generating block having a capacity of 747.377MW and an expected commercial operation date of 1 January 2021 for the first generating block, 1 March 2021 for the second generating block and 1 May 2021 for the third generating block. The PPA governs the obligations of the parties to sell and purchase the generating capacity and, to the extent despatched, the electrical energy generated by the Facility. The PPA will be for a period of 21 years from the commercial operation date of the first generating block.

The signing of the PPA will not have any effect on the issued share capital and the substantial shareholders' shareholdings of TNB and will have a neutral impact on the earnings of TNB over the term of the PPA.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the abovementioned PPA.

This announcement is dated 11 April 2017.

Announcement Info	
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