
**TENAGA NASIONAL BHD**

*Type*  
Announcement

*Subject*  
OTHERS

*Description*  
SIGNING OF TWO (2) LARGE-SCALE SOLAR PHOTOVOLTAIC POWER PURCHASE AGREEMENTS BY TENAGA NASIONAL BERHAD WITH EACH OF THE FOLLOWING PARTIES:


Tenaga Nasional Berhad ("TNB") refers to the Large-Scale Solar ("LSS") competitive bidding exercise organised by Suruhanjaya Tenaga in 2016 to develop, among others, the transmission-connected LSS projects. Suruhanjaya Tenaga has awarded the transmission-connected LSS projects to seven (7) successful bidders.

In relation to the above, TNB wishes to announce that it has today signed two (2) LSS Photovoltaic Power Purchase Agreements ("PPAs") with special purpose companies ("SPCs") set up by the successful bidders as listed below. TNB is expecting to execute PPAs with the remaining bidders soon.

<table>
<thead>
<tr>
<th>No.</th>
<th>Successful bidders</th>
<th>SPC</th>
<th>Capacity (Mwac)</th>
<th>Proposed Location</th>
<th>Scheduled Commercial Operation Date (SCOD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.</td>
<td>Tenaga Nasional Berhad</td>
<td>TNB Sepang Solar Sdn. Bhd.</td>
<td>50</td>
<td>Sepang, Selangor</td>
<td>1 November 2018</td>
</tr>
</tbody>
</table>

Each of the SPCs will design, construct, own, operate and maintain a solar photovoltaic energy generating facility with the approved capacity ("Facility") at its proposed location.

The PPAs govern the obligations of the Parties to sell and purchase the energy generated by the Facility for a period of 21 years from the commercial operation date in accordance with the agreed terms and conditions.

The signing of the PPAs will not have any effect on the issued and paid-up share capital and the substantial shareholders' shareholdings of TNB and will have a neutral impact on the earnings of TNB over the term of the PPAs.

None of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the abovementioned PPAs.

This announcement is dated 2 March 2017.

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**Announcement Info**

- **Company Name**: TENAGA NASIONAL BHD
- **Stock Name**: TENAGA
- **Date Announced**: 02 Mar 2017
- **Category**: General Announcement for PLC
- **Reference Number**: GA1-01032017-00042