

OTHERS 2ND GRANT OFFER OF SHARES PURSUANT TO THE LONG TERM INCENTIVE PLAN ("LTIP") FOR THE ELIGIBLE EMPLOYEES OF TENAGA NASIONAL BERHAD AND ITS SUBSIDIARIES AND EXECUTIVE DIRECTORS OF TENAGA NASIONAL BERHAD

TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	2ND GRANT OFFER OF SHARES PURSUANT TO THE LONG TERM INCENTIVE PLAN ("LTIP") FOR THE ELIGIBLE EMPLOYEES OF TENAGA NASIONAL BERHAD AND ITS SUBSIDIARIES AND EXECUTIVE DIRECTORS OF TENAGA NASIONAL BERHAD

In accordance with Paragraph 9.19(51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, Tenaga Nasional Berhad ("TNB") wishes to announce that it has today made 2nd Grant Offer of ordinary shares of RM1.00 each in TNB ("TNB shares") comprises the Restricted Share ("RS") Grant and Performance Share ("PS") Grant to eligible employees of TNB and its subsidiaries and executive directors of TNB.

The details of 2nd Grant Offer are as follows:-

No.	Description of 2nd Grant Offer	RS	PS
1.	Date of 2nd Grant Offer	1 April 2016	
2.	Grant price	Not applicable as the TNB Shares will be awarded upon vesting to the eligible employees without any cash consideration, upon achieving the applicable performance measurements.	
3.	Number of TNB shares offered to the eligible employees under LTIP:		
(i)	President/Chief Executive Officer/Executive Director	66,700	Up to 293,400
(ii)	Other eligible employees	19,154,900	Up to 3,564,400
	Total :	19,221,600	Up to 3,857,800
4.	Closing market price of TNB shares on the date of 2nd Grant Offer	RM13.88	
5.	Vesting period of 2nd Grant Offer	One-third (1/3) annually from the date of 2nd Grant over three (3) years, with the first vesting commencing on 1 April 2017 or such other date to be determined by TNB's Board LTIP Committee.	Over three (3) years from the date of 2nd Grant, with vesting on 1 April 2019 or such other date to be determined by TNB's Board LTIP Committee.

This announcement is dated 1 April 2016.

Announcement Info

Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
Date Announced	01 Apr 2016
Category	General Announcement for PLC
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