OTHERS SIGNING OF POWER PURCHASE AGREEMENT BETWEEN TENAGA NASIONAL BERHAD AND PENGERANG POWER SDN. BHD.

TENAGA NASIONAL BHD

Туре	Announcement
Subject	OTHERS
Description	SIGNING OF POWER PURCHASE AGREEMENT BETWEEN TENAGA NASIONAL BERHAD AND PENGERANG POWER SDN. BHD.

Tenaga Nasional Berhad ("TNB") wishes to announce that it has today signed a Power Purchase Agreement ("PPA") with Pengerang Power Sdn. Bhd. ("Pengerang Power"), an indirect wholly owned subsidiary of Petroliam Nasional Berhad where Pengerang Power will design, construct, own, operate and maintain a cogeneration facility with a nominal capacity of 1729MW to be located at Pengerang, Johor Darul Takzim ("Facility").

This PPA is the first of its kind as Pengerang Power co-generation Facility will be selling to TNB 400MW of generating capacity and electrical energy scheduled to commence from the First Scheduled Commercial Operation Date of 1 June 2017 and an additional 200MW, scheduled to commence from the Final Scheduled Commercial Operation Date of 1 January 2019, making the total generating capacity and electrical energy to be supplied to TNB to be 600MW. The PPA will be for a period of 21 years from the First Commercial Operation Date.

The signing of the PPA will not have any effect on the issued and paid-up share capital and the substantial shareholders' shareholdings of TNB and will have a neutral impact on the earnings of TNB over the term of the PPA.

Save for Tan Sri Leo Moggie, Datuk Seri Hashmuddin bin Mohammad and Datuk Seri Ir. Azman bin Mohd being the nominees of Minister of Finance Incorporated as well as Ahmad Farouk bin Mohamed being the nominee of Khazanah Nasional Berhad, none of the Directors or Major Shareholders of TNB and/or persons connected with them has any interest, direct or indirect, in relation to the abovementioned PPA.

This announcement is dated 5 May 2016.

Announcement Info	
Company Name	TENAGA NASIONAL BHD
Stock Name	TENAGA
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