

Headline	Bursa ends mixed in tune with major regional bourses		
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Bursa ends mixed in tune with major regional bourses

KUALA LUMPUR: Bursa Malaysia's key index was little changed while the broader market ended mixed yesterday, amid cautious sentiment prevailing across the region ahead of the US Fed decision on interest rate later yesterday, said a dealer.

At 5pm, the FBM KLCI inched up 0.23 point to end at 1,512.98 from Tuesday's close of 1,512.75.

The barometer index opened 0.15 of-a-point easier at 1,512.60 and moved between 1,509.55 and 1,516.40 throughout the day.

Decliners led advancers 635 to 401 on the broader market, while 427 counters were unchanged, 799 untraded, and 52 others suspended.

Turnover declined to 3.67 billion units valued at RM2.86 billion from 3.78 billion units worth RM2.64 billion on Tuesday.

Rakuten Trade Sdn Bhd equity research vice-president Thong Pak Leng said the major regional indices also finished mixed on cautious sentiment as investors are awaiting the US Fed decision on interest rates during its first meeting in 2024.

The Fed is expected to deliberate on its monetary policy and make a decision on interest rates later today after its first Federal Open Market Committee meeting for this year.

Among the heavyweights, Maybank added two sen to RM9.26, CIMB Group edged up one sen to RM6.23, **Tenaga Nasional gained 24 sen to RM10.72**, while Public Bank slid one sen to RM4.39, and Petronas Chemicals lost six sen to RM6.77.

For actives, Reneuco shed seven sen to 8.5 sen, Perdana Petroleum, Velestro Energy, and Sapura Energy eased half-a-sen each to 26.5 sen, 26 sen and 4.5 sen, respectively, while TWL Holdings was flat at four sen.

The Main Market volume rose to 2.52 billion units worth RM2.63 billion from 2.39 billion units worth RM2.33 billion on Tuesday. – Bernama