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## TNB issues sukuk wakalah worth RM4bil

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**KUALA LUMPUR:** Tenaga Nasional Bhd (TNB) has issued RM4bil in nominal value Islamic Medium-Term Notes (IMTN), also known as sukuk wakalah, under an IMTN programme of up to RM10bil.

In a filing with Bursa Malaysia yesterday, it said the sukuk wakalah, the third issuance in its IMTN programme, was issued in five tranches.

It said the issuance size for tranche one was RM1.12bil for seven years with a distribution rate of 4.73% per annum, tranche two has the issuance size of RM300mil for 10 years with a distribution rate of 4.84% per annum and the issuance size for tranche three was RM880mil for 15 years, with a distribution rate of 5.23% per annum. — Bernama