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TNB hit with RM609mil tax bill

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KUALA LUMPUR: Tenaga Nasional Bhd (TNB) has received a notice of additional assessment amounting to RM609.03mil from the Inland Revenue Board (IRB) for the 2023 assessment year.

In a filing with Bursa Malaysia, the utility company said the notice was issued on July 30, 2025. “In light of the Federal Court’s decision on a similar notice issued to TNB for the 2018 assessment year, TNB is currently evaluating its available legal options to address this notice of additional assessment,” the company said.

It added that the evaluation also considers the fact that TNB has already applied for investment allowance under Schedule 7B of the Income Tax Act 1967, which includes claims for the 2023 year of assessment. — Bernama