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Analysts: TNB giving value-added services to meet rising expectations

By LEONG HUNG YEE

KUALA LUMPUR: Tenaga Nasional Bhd (TNB) is giving value added services to meet rising customers' expectations amidst technology disruptions and the need for efficiency in energy usage.

Analysts said although Malaysia has one of the lowest electricity tariffs in the region, the public is now more energy conscious with stronger tendency for green energy.

At present more than half of Malaysia's electricity is generated from coal. Around 70% of that coal is purchased from Indonesia, with the remaining requirements sourced from Australia, South Africa and Russia.

At the time that imbalance cost pass-through (ICPT) mechanism was introduced,

coal prices were at roughly RM250 per tonne. At the start of 2018, the price of coal had reached over RM370 per tonne. That means prices have risen by 47% over that period of time.

Since the implementation of ICPT in 2014, consumers have enjoyed RM6.3bil in rebates. But the system is designed to provide flexibility as global fuel prices change, and hence consumers may need make behavioural adjustments to tackle that challenge.

Apart from promoting energy efficiency via campaigns, the utility company also provide a number of solutions and services including home energy report (HER) and energy efficiency audit to help monitor their monthly electricity bill.

TNB said the Home Energy Report provide consumers with more information about Since the implementation of ICPT in 2014,

energy use, so that they can make informed choices and control your energy bills.

The report offers a personalised and in-depth tips to help them to save more energy on the specific appliances or item.

For the HER pilot programme that ran from puly 2015 to June 2016, TNB said, total of 13,979MW hours of electricity were saved with an estimated RMS.38mil in bill saving.

TNB's subsidiary, TNB Energy Services Sdr Bhd (TNBES) has also launched "maevi", an online energy monitoring system which enable customers to monitor electricity bill, automate appliances and keep their home difference (EE) program that aims to engage with maevi security features.

Maevi is expected to enhance awareness and encourage customers to use electricity efficiently through real time monitoring of electricity consumption, energy cost calcularies.