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ENERGY TRANSITION PLAN BEING DRAWN UP

Fadillah: More jobs and investment opportunities expected from this

PUTRAJAYA

THE Energy Transition and Water Transformation Ministry is in the midst of formulating the National Energy Efficiency Action Plan 2026-2035 or NEEAP 2.0.

Deputy Prime Minister Datuk Seri Fadillah Yusof said it was being carried out in collaboration

with the Energy Commission and other stakeholders.

The plan is part of the government's continuous efforts to achieve its target under the National Energy Transition Roadmap (NETR), he said.

"Through the implementation of NEEAP 2.0 in the future, the government expects more job,

business and investment opportunities to be created for the people and country's benefit," he said in his speech at the Bumiputera Economic Congress (KEB 2024) yesterday.

Fadillah, who is Energy Transition and Public Utilities Minister, said the NETR outlined the government's efforts towards achieving a sustainable and inclusive energy system.

It demonstrates the government's commitment in implementing initiatives for energy transition from traditional fossil fuels to the high-value green economy, he said.

This, he said, included ensuring a sustainable economic transformation capable of generating new growth resources, as well as creating business opportunities and trade potentials.

"The ministry is currently

drafting the Energy Efficiency and Conservation Bill aimed at overseeing industry and commercial sectors.

"A total of 1,000 new jobs comprising positions for certified energy managers and auditors will be created," he said, adding that the act would encourage more training institutes to produce these professionals and skilled workers.

Fadillah said throughout the 12th Malaysia Plan from 2021 to 2025, the government would be providing the Energy Audit Conditional Grant (EACG) for eligible building owners.

Any Energy Services Company (ESCO) registered with the Energy Commission can apply for a grant under the programme to identify energy-saving potentials at their premises.

He said the government had on

Jan 26 launched four renewable energy programmes for this year, with direct investments worth RM12 billion and the creation of at least 36,000 jobs.

Fadillah later moderated a discussion titled "Creating Opportunities for Bumiputera in Energy Transition", with panellists comprising Energy Commission chief executive officer Datuk Abdul Razib Dawood; Sarawak Deputy Energy and Environmental Sustainability Minister Datuk Dr Hazland Abang Hipni; Petronas president and group chief executive officer Tan Sri Tengku Muhammad Taufik Tengku Aziz; Tenaga Nasional Bhd president and chief executive officer Datuk Megat Jalaluddin Megat Hassan; and Gading Kencana managing director Datuk Dr Mohamad Guntor Mansor Tobeng.



Deputy Prime Minister Datuk Seri Fadillah Yusof speaking at the Bumiputera Economic Congress (KEB 2024) in Putrajaya, yesterday. PIC BY MOHD FADLI HAMZAH